



Council of the  
European Union

Brussels, 8 April 2016  
(OR. en)

7562/16

EF 73  
ECOFIN 268  
DELECT 57

#### 'I/A' ITEM NOTE

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From: General Secretariat of the Council

To: Permanent Representatives Committee (Part 2)/Council

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No. Cion doc.: C(2016) 424 final

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Subject: COMMISSION DELEGATED REGULATION (EU) .../... of 2.2.2016 supplementing Directive 2014/59/EU of the European Parliament and of the Council with regard to the circumstances and conditions under which the payment of extraordinary ex-post contributions may be partially or entirely deferred, and on the criteria for the determination of the activities, services and operations with regard to critical functions, and for the determination of the business lines and associated services with regard to core business lines

= intention not to raise objections to a delegated act

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1. On 2 February 2016, the Commission submitted the above-mentioned delegated act<sup>1</sup> to the Council in accordance with the procedure set out in Article 290 TFEU and with Article 115 (4) of Directive No 2014/59/EU<sup>2</sup>.

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<sup>1</sup> Doc. 5775/16 EF 17 ECOFIN 66 DELACT 12.

<sup>2</sup> Directive 2014/59/EU of the European Parliament and of the Council of 15 May 2014 establishing a framework for the recovery and resolution of credit institutions and investment firms and amending Council Directive 82/891/EEC, and Directives 2001/24/EC, 2002/47/EC, 2004/25/EC, 2005/56/EC, 2007/36/EC, 2011/35/EU, 2012/30/EU and 2013/36/EU, and Regulations (EU) No 1093/2010 and (EU) No 648/2012, of the European Parliament and of the Council; OJ L 173, 12.6.2014, p. 190–348

2. No objections were raised by delegations during the silence procedure expired on 6 April 2016.
  3. It is therefore suggested that Coreper recommend that the Council confirm that it has no intention to object to the delegated act and that the Commission and the European Parliament are to be informed thereof. This implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with Article 115 (4) of Directive 2014/59/EU.
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