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DELECT 219

'I/A' ITEM NOTE

From: General Secretariat of the Council

To: Permanent Representatives Committee/Council

No. Cion doc.: C(2017) 7136 final

Subject: COMMISSION DELEGATED REGULATION (EU) .../... of 27.10.2017 amending Delegated Regulation (EU) 2016/1675, as regards adding Ethiopia to the list of high-risk third countries in the table in point I of the Annex

-- intention not to raise objections to a delegated act

1. The Commission notified on 27 October 2017 the above delegated act¹ to the Council in accordance with the procedure set out in Article 290 TFEU and with Article 64 (4) of Directive (EU) No 2015/849². The Council has one month, i.e. until 27 November 2017 to object to it.

¹ Doc. 13833/17 EF 261 ECOFIN 897 DELACT 214

² Directive (EU) 2015/849 of the European Parliament and of the Council of 20 May 2015 on the prevention of the use of the financial system for the purposes of money laundering or terrorist financing, amending Regulation (EU) No 648/2012 of the European Parliament and of the Council, and repealing Directive 2005/60/EC of the European Parliament and of the Council and Commission Directive 2006/70/EC; OJ L 141, 5.6.2015, p. 73–117

2. During the silence procedure within the framework of the Working Party on Financial Services, which expired on 15 November 2017, no delegation indicated an intention to object to the delegated act.

 3. It is therefore suggested that Coreper invites the Council to confirm that the Council has no intention to object to the delegated act and that the Commission and the European Parliament are to be informed thereof; this implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with Article 64(5) of Directive (EU) No 2015/849.
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