

Draft Eurogroup annotated agenda¹ **12 March 2018**

Starting time 15h00, Brussels

1. Greece – state of play

The Eurogroup will be debriefed by the institutions on the outcome of the first mission of the fourth and final review of the ESM financial assistance programme for Greece with a view to successfully conclude the programme in August 2018.

On 2 March, the Eurogroup Working Group verified that all prior actions of the third review have been completed. The ESM Board of Directors is expected to approve the disbursement of the fourth tranche of the ESM programme after national parliamentary procedures have been completed. This will pave the way for the release of the first subtranche of EUR 5.7bn in the second half of March.

2. Preparation of the March Euro Summit

The Eurogroup will take stock of the relevant workstreams on the deepening of Economic and Monetary Union in view of the March Euro Summit.

The Euro Summit of December 2017 asked Finance Ministers to work on two priority areas ahead of the March and June summits: the completion of Banking Union and the reform of the ESM. Some leaders also requested that discussions continue on all other elements such as fiscal issues.

¹ As a draft agenda this document is provisional and subject to change until adopted.

3. Preparation of international meetings: inflation and exchange rate developments

As customary, the Eurogroup will take stock of inflation and exchange rate developments over the past months in view of the upcoming IMF Spring meetings.

The Eurogroup discusses inflation and exchange rate developments at regular intervals, in particular ahead of international meetings.

4. Miscellaneous