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From: General Secretariat of the Council

To: Permanent Representatives Committee (Part 2)

No. Cion doc.: COM(2017) 537 final

Subject: Proposal for a Directive of the European Parliament and of the Council amending Directive 2014/65/EU on markets in financial instruments and Directive 2009/138/EC on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II)
- Decision to consult an institution or body

1. In its 20 September 2017 proposal for a Directive of the European Parliament and of the Council amending Directive 2014/65/EU on markets in financial instruments and directive 2009/138/EC on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II)¹, the Commission proposes that the European Economic and Social Committee is consulted on an optional basis.
2. Coreper is therefore invited to decide, pursuant to Article 304 of the Treaty on the Functioning of the EU and to Article 19(7)(h) of the Council's Rules of Procedure, to consult the European Economic and Social Committee on the above proposal and to request the Committee to give its opinion as soon as possible².

¹ 12422/17

² The sole purpose of this note is to decide on the consultation of another institution/body and not on the substance.