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'I' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee (Part 2)

Subject: Proposal for a Directive of the European Parliament and of the Council amending Directive 2009/65/EC of the European Parliament and of the Council and Directive 2011/61/EU of the European Parliament and of the Council with regard to cross-border distribution of collective investment funds
- Decision to consult an institution or body

1. In its 12 March 2018 proposal for a Directive of the European Parliament and of the Council amending Directive 2009/65/EC of the European Parliament and of the Council and Directive 2011/61/EU of the European Parliament and of the Council with regard to cross-border distribution of collective investment funds¹, the Commission proposes that the European Economic and Social Committee be consulted on an optional basis.
2. Coreper is therefore invited to decide, pursuant to Article 304 of the Treaty on the Functioning of the EU and to Article 19(7)(h) of the Council's Rules of Procedure, to consult the European Economic and Social Committee on the above proposal and to request the Committee to give its opinion as soon as possible².

¹ doc. 6988/18

² The sole purpose of this note is to decide on the consultation of another institution/body and not on the substance.