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2015/0270 (COD)
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2016/0363 (COD)
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NOTE

From:	Presidency
To:	Council
Subject:	European Deposit Insurance Scheme - <i>Progress report</i>

I. INTRODUCTION

1. The Presidency has prepared a Progress Report covering: i. the outcome of discussions on the Commission proposal for the establishment of a European Deposit Insurance Scheme (EDIS), and ii. on monitoring progress on risk reduction and other measures outlined in the June 2016 Roadmap on the completion of the Banking Union. The report presents the Presidency's views on the progress achieved on measures to strengthen the Banking Union.
2. The progress report was discussed in the Ad Hoc Working Party on Strengthening the Banking Union. Following the discussion at Coreper meeting of 14 June the text of the report has been slightly amended.

II. CONCLUSION

3. In light of the above, the Council is invited to take note of the Presidency Progress Report as set out in doc. 9819/18 REV1.
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