



Council of the
European Union

Brussels, 6 July 2018
(OR. en)

10902/18

FIN 542
INST 273
PE-L 38

'I/A' ITEM NOTE

From: Budget Committee

To: Permanent Representatives Committee/Council

Subject: European External Action Service's request for prior approval to finance a building acquisition project through a loan

1. On 28 June 2018, the European External Action Service submitted to the Council for prior approval a request to finance a building acquisition project through a loan, in accordance with Article 203(8) of the Financial Regulation.
2. This request concerns the purchase of the EU Delegation building in Washington D.C. where the use of loan would provide financial advantages to the EU budget.
3. The Budget Committee examined this request at its meeting on 5 July 2018.
4. Following that examination, the Budget Committee agreed, by a qualified majority, to suggest that the Permanent Representatives Committee advise the Council to approve:
 - the request of the European External Action Service to complete the purchase of the EU Delegation building in Washington D.C. through a loan;
 - the draft letter in the ANNEX to that effect.

DRAFT LETTER

from: President of the Council

to: High Representative of the European Union for Foreign Affairs and Security

copy: President of the European Parliament

Madam,

In accordance with Article 203(8) of the Financial Regulation of 25 October 2012¹, I inform you that the Council has approved the request of the European External Action Service, dated 28 June 2018, to complete the purchase of the EU Delegation building in Washington D.C. through a loan.

(Complimentary close).

¹ Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council of 25 October 2012 on the financial rules applicable to the general budget of the Union and repealing Council Regulation (EC, Euratom) No 1605/2002 (OJ L 298, 26.10.2012, p. 1).