



Council of the
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'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft Regulation of the European Parliament and of the Council on the financial rules applicable to the general budget of the Union, amending Regulations (EU) No 1296/2013, (EU) No 1301/2013, (EU) No 1303/2013, (EU) No 1304/2013, (EU) No 1309/2013, (EU) No 1316/2013, (EU) No 223/2014, (EU) No 283/2014, and Decision No 541/2014/EU and repealing Regulation (EU, Euratom) No 966/2012 (first reading) - Adoption of the legislative act

1. On 14 September 2016 the Commission sent its proposal¹, based on Article 46(d), Article 149, Article 153(2)(a), Articles 164, 172, 175, 177 and 178, Articles 189(2), 212(2) and 322(1) and Article 349 TFEU, in conjunction with the Treaty establishing the European Atomic Energy Community, and in particular Article 106a, to the Council.

¹ 12187/16.

2. The European Economic and Social Committee delivered its opinion on 14 December 2016². The Court of Auditors delivered its opinion on 26 January 2017³. The Committee of the Regions delivered its opinion on 11 May 2017⁴.
3. On 5 July 2018 the European Parliament adopted its position at first reading on the Commission proposal. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council⁵.
5. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council:
 - approve the European Parliament's position, as set out in PE-CONS 13/18, as an "A" item at a forthcoming meeting;
 - order that the statements in the addendum to this note be entered in the minutes of that meeting and published in the Official Journal of the European Union.

If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the Official Journal of the European Union.

² OJ C 75, 10.3.2017, p. 63.
³ OJ C 91, 23.3.2017, p. 1.
⁴ OJ C 306, 15.9.2017, p. 64.
⁵ 10551/18.