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European Union

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**DRAFT MINUTES**  
COUNCIL OF THE EUROPEAN UNION  
(Economic and Financial Affairs)  
13 July 2018

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1. **Adoption of the agenda** 10747/18

The Council adopted the agenda set out in 10747/18.

2. **Approval of "A" items**  
a) **Non-legislative list** 10748/18

The Council adopted the "A" items listed in 10478/18 including COR and REV documents presented for adoption. Statements related to these items are set out in the Addendum.

For the following items the documents should read as follows:

Justice and Home Affairs

19. EPPO Regulation: selection panel operation Decision ☐ 10044/18  
*Adoption* 10413/18  
approved by Coreper, Part 2, on 11.07.2018 + **COR 1 (it, bg)**  
+ **REV 1 (cs)**  
+ **REV 1 COR 1**  
**(cs)**  
+ **REV 2 (et)**  
EPPO

Foreign Affairs

27. EUCAP Sahel Niger Mission - no-cost extension - Decision 9874/18  
*Adoption* 9668/18  
approved by Coreper, Part 2, on 20.06.2018 + **COR 1 (lt)**  
CORLX

- b) **Legislative list** (Public deliberation in accordance with 11071/18  
Article 16(8) of the Treaty on European Union)

General Affairs

- Reform of the Electoral Act** ☐ 10824/1/18 REV 1  
*Adoption* 10824/18 ADD 1  
approved by Coreper, Part 2, on 11.07.2018 9425/18  
AG

The Council adopted the Council Decision as set out in 9425/18. A statement related to this item is set out in the Annex.

### Legislative deliberations

(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

3. **VAT Generalised Reverse Charge Mechanism goods and services** SC 8770/1/18 REV 1  
*Exchange of views* + REV 1 COR 1

Following the EC conclusions on 28 June 2018 on VAT collection, Ministers had another look at the compromise text in 8770/1/18. However, it did not get unanimous support despite some changes of position. SI and FR stated that further technical work was needed with a view to finding a compromise. The Presidency suggested adding this file to the October agenda.

4. **VAT E-Publications** SC 8771/18 + COR 1  
*Exchange of views*

Ministers had a further look at the compromise text in 8771/18 in an attempt to lift the remaining reserves. However, the text did not get unanimous support, although CZ announced its flexibility in the near future. The Presidency suggested adding this file to the October agenda.

5. **Any other business**  
**Current financial services legislative proposals** 10749/18  
*Information from the Presidency*

The Council took note of the state of play of implementation of financial services legislation.

### Non-legislative activities

6. **Presentation of the Presidency Work Programme** 3  
*Exchange of views*

The Presidency presented its priorities in the ECOFIN area.

The Council addressed the following non-legislative discussion items (7-9)

7. Follow-up to the European Council of 28-29 June 2018  
*Exchange of views*
8. Terms of reference for the G20 meeting on 21-22 July 2018 in Buenos Aires  
*Approval*
9. Any other business

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- S Special legislative procedure
  - C Item based on a Commission proposal
  - P Public debate (Article 8(3) of the Council's Rules of Procedure)
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STATEMENT FOR THE COUNCIL MINUTES

Statement to the legislative "A" item set out in 11071/18

Ad "A" item 1:        **Reform of the Electoral Act**  
                              *Adoption*

**STATEMENT BY PORTUGAL**

"Portugal declares that its favorable vote is based on the presupposition that the threshold established by article 3 does not apply to Portugal because it has less than 35 seats in the European Parliament, according to the current allocation. However, if the distribution of seats in the European Parliament is changed, the Constitution of the Portuguese Republic would not allow the application of a threshold such as that foreseen in article 3, inasmuch as it would limit the conversion of votes into seats by establishing a minimum percentage."

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