



Council of the  
European Union

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**NOTE**

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From:	General Secretariat of the Council
To:	Export Credits Group
No. Cion doc.:	11354/18 - COM(2018) 542 final
Subject:	Proposal for a Council Decision on the position to be taken on behalf of the European Union in the Meeting of the Participants to the Arrangement on Officially Supported Export Credits

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Delegations will find attached the abovementioned proposal as amended by the Council's Legal Service, which has proposed to be more specific in the substantive legal basis under Article 207.

Proposal for a

## COUNCIL DECISION

### on the position to be taken on behalf of the European Union in the Meeting of the Participants to the Arrangement on Officially Supported Export Credits

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 207(4), first paragraph in conjunction with Article 218(9) thereof,

Having regard to the proposal from the European Commission,

Whereas:

- (1) The guidelines contained in the Arrangement on Officially Supported Export Credits ('the Arrangement') apply in the Union by virtue of Regulation (EU) No 1233/2011 of the European Parliament and of the Council<sup>1</sup>.
- (2) The 140<sup>th</sup> session of the Meeting of the Participants to the Arrangement, to take place in the week the 14<sup>th</sup> November 2018, is to adopt a decision to expand the scope of Annex V of the Arrangement on Officially Supported Export Credits (Sector Understanding on Export Credits for Rail Infrastructure) to include cable cars and trolleybuses, as proposed by the Union.
- (3) It is appropriate to establish the position to be taken on the Union's behalf in the Meeting of the Participants to the Arrangement in respect of that proposal.

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<sup>1</sup> Regulation (EU) No 1233/2011 of the European Parliament and of the Council of 16 November 2011 on the application of certain guidelines in the field of officially supported export credits and repealing Council Decisions 2001/76/EC and 2001/77/EC (OJ L 326, 8.12.2011, p. 45).

<sup>2</sup> In the past, earlier versions of the OECD Arrangement had already been transposed into EU law by Council Decisions.

- (4) Cable cars and trolleybuses are currently not covered by Annex V to the Arrangement. To facilitate the financing of these types of infrastructure, especially in emerging countries, it would be appropriate to expand the scope of Annex V taking into account the difficulties of the public entities normally developing these projects to access finance, the useful life of these infrastructures and their environmental benefits.

HAS ADOPTED THIS DECISION:

*Article 1*

The position of the Union shall be to support the expansion of the scope of Annex V of the Arrangement on Officially Supported Export Credits (Sector Understanding on Export Credits for Rail Infrastructure) to include cable cars and trolleybuses.

*Article 2*

This Decision is addressed to the Commission.

Done at Brussels,

*For the Council  
The President*

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