



Council of the
European Union

Brussels, 10 November 2017
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OUTCOME OF PROCEEDINGS

From: General Secretariat of the Council
On: 10 November 2017
To: Delegations

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Subject: The Union's facility providing medium-term financial assistance for Member States' balances of payments pursuant to Council Regulation (EC) No 332/2002
– Council Conclusions (10 November 2017)

Delegations will find in the annex the Council conclusions on the Union's facility providing medium-term financial assistance for Member States' balances of payments pursuant to Council Regulation (EC) No 332/2002. The conclusions were adopted by the Foreign Affairs/Trade Council at its 3573rd meeting held on 10 November 2017 in Brussels.

Council conclusions on
the Union's facility providing medium-term financial assistance
for Member States' balances of payments
pursuant to Council Regulation (EC) No 332/2002

The COUNCIL of the European Union:

1. HAVING regard to Council Regulation (EC) No 332/2002 of 18 February 2002 establishing a facility providing medium-term financial assistance for Member States' balances of payments;
2. HAVING regard to Article 10 of the above-mentioned Regulation, requiring the Council to examine, every three years, whether the facility still meets, in its principle, arrangements and ceiling, the need which led to its creation, based on the Commission's report and after the Economic and Financial Committee (EFC) has delivered its opinion;
3. HAVING EXAMINED the Commission report to the Council, issued on 30 August 2017; and the opinion of by the EFC, adopted on 27 October 2017;
4. IS OF VIEW that the facility still serves the purposes for which it has been established.