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SOC 514

'I/A' ITEM NOTE

From: Budget Committee

To: Permanent Representatives Committee/Council

No. Cion doc.: 11657/18 (COM(2018) 548 final)

Subject: Decision of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund following an application from the Netherlands – EGF/2018/001 NL/Financial service activities
– *Adoption*

1. On 20 August 2018, the Commission submitted to the Council a proposal for a Decision of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund (EGF), accompanied by the corresponding proposal for transfer of appropriations No DEC 19/2018¹.
2. The proposal aims at mobilising an amount of EUR 1 192 500 under the EGF to meet an application from the Netherlands to deploy the Fund in connection with 1 324 workers made redundant in the "Financial service activities, except insurance and pension funding" sector in Friesland, Drenthe and Overijssel. The redundancies are the result of the serious impact that the continuation of the global financial and economic crisis addressed in Regulation (EC) No 546/2009² had on the functioning of Dutch banks, as recorded in document 11657/18.

¹ Doc. 11658/18.

² OJ L 167, 29.6.2009, p. 26.

3. The Budget Committee examined the proposal at its meeting on 3 September and was able to approve it.
 4. The Permanent Representatives Committee is therefore invited to advise the Council to adopt the text of the Decision on the mobilisation of the European Globalisation Adjustment Fund, as recorded in the ANNEX.
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**DECISION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL
on the mobilisation of the European Globalisation Adjustment Fund following an
application from the Netherlands – EGF/2018/001 NL/Financial service activities**

THE EUROPEAN PARLIAMENT AND THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EU) No 1309/2013 of the European Parliament and of the Council of 17 December 2013 on the European Globalisation Adjustment Fund (2014-2020) and repealing Regulation (EC) No 1927/2006¹, and in particular Article 15(4) thereof,

Having regard to the Interinstitutional Agreement of 2 December 2013 between the European Parliament, the Council and the Commission on budgetary discipline, on cooperation in budgetary matters and on sound financial management², and in particular Point 13 thereof,

Having regard to the proposal from the European Commission,

Whereas:

- (1) The European Globalisation Adjustment Fund (EGF) aims to provide support for workers made redundant and self-employed persons whose activity has ceased as a result of major structural changes in world trade patterns due to globalisation, as a result of a continuation of the global financial and economic crisis, or as a result of a new global financial and economic crisis, and to assist them with their reintegration into the labour market.
- (2) The EGF is not to exceed a maximum annual amount of EUR 150 million (2011 prices), as laid down in Article 12 of Council Regulation (EU, Euratom) No 1311/2013³.

¹ OJ L 347, 20.12.2013, p. 855.

² OJ C 373, 20.12.2013, p. 1.

³ Council Regulation (EU, Euratom) No 1311/2013 of 2 December 2013 laying down the multiannual financial framework for the years 2014-2020 (OJ L 347, 20.12.2013, p. 884).

- (3) On 23 February 2018, the Netherlands submitted an application to mobilise the EGF, in respect of redundancies in 20 enterprises operating in the Financial services sector in the following regions: Friesland, Drenthe and Overijssel in the Netherlands. It was supplemented by additional information provided in accordance with Article 8(3) of Regulation (EU) No 1309/2013. That application complies with the requirements for determining a financial contribution from the EGF as laid down in Article 13 of Regulation (EU) No 1309/2013.
- (4) The EGF should, therefore, be mobilised in order to provide a financial contribution of EUR 1 192 500 in respect of the application submitted by the Netherlands.
- (5) In order to minimise the time taken to mobilise the EGF, this decision should apply from the date of its adoption,

HAVE ADOPTED THIS DECISION:

Article 1

For the general budget of the Union for the financial year 2018, the European Globalisation Adjustment Fund shall be mobilised to provide the amount of EUR 1 192 500 in commitment and payment appropriations.

Article 2

This Decision shall enter into force on the day of its publication in the Official Journal of the European Union. It shall apply from [*the date of its adoption*]*.

Done at Brussels, [...].

For the European Parliament

For the Council

The President

The President

* Date to be inserted by the European Parliament before the publication in the Official Journal.