



Brussels, 1 October 2018
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UEM 287

'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	COUNCIL DECISION amending Decision 1999/70/EC concerning the external auditors of the national central banks, as regards the external auditors of Banco de España

1. Pursuant to Article 27.1 of the Statute of the European System of Central Banks (ESCB) and the European Central Bank (ECB), the accounts of the ECB and national central banks are to be audited by independent auditors recommended by the Governing Council of the ECB and approved by the Council.
2. On 6 September 2018, the ECB Governing Council recommended that the Council approve the temporary association of undertakings Mazars Auditores, S.L.P. - Mazars, S.A. as the external auditors of Banco de España for the financial years 2018 to 2020.
3. The Permanent Representatives Committee could therefore invite the Council to adopt, as an 'A' item at one of its forthcoming meetings, the relevant Decision as finalised by the lawyer-linguists in document ST 12208/18.