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'I/A' ITEM NOTE

From:	Export Credits Group
To:	Permanent Representatives Committee (Part 2)/Council
No. Cion doc.:	11354/18 - COM(2018) 542 final
Subject:	Council Decision on the position to be taken on behalf of the European Union at the 140th session of the Meeting of the Participants to the Arrangement on Officially Supported Export Credits as regards the adoption of a decision concerning the expansion of the scope of Annex V of the Arrangement on Officially Supported Export Credits - Adoption

- 1. On 19 July 2018, the <u>Commission</u> transmitted to the Council the abovementioned proposal. This proposal is based on Article 207(4), first subparagraph as the substantive legal basis and on Article 218(9) TFEU as the procedural legal basis.
- 2. The proposal aims to determine the position to be taken by the European Union in the 140th session of the Meeting of the Participants in the Arrangement on Officially Supported Export Credits; a position that will aim at including cable cars and trolleybuses in the scope of Annex V of the Arrangement on Officially Supported Export Credits (Sector Understanding on Export Credits for Rail Infrastructure (RSU)).

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- 3. At its meeting on 5 September 2018 the Export Credits Group agreed by unanimity on the Council Decision on the position to be taken on behalf of the European Union in the Meeting of the Participants to the Arrangement on Officially Supported Export Credits (doc. 11354/18).
- 4. It is, therefore, suggested that the Permanent Representatives Committee invite the Council, as an "A" item at a forthcoming meeting, to
 - adopt the above Decision, as finalised by the legal/linguistic experts, set out in 11447/18.
 - inform the European Parliament of the Council Decision in accordance with Article 218 (10) TFEU.

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