



Council of the
European Union

Brussels, 17 October 2018
(OR. en)

13105/18

Interinstitutional File:
2018/0297(NLE)

CCG 35
NT 16

'I/A' ITEM NOTE

From:	Export Credits Group
To:	Permanent Representatives Committee (Part 2)/Council
No. Cion doc.:	11446/18 - COM(2018) 565 final
Subject:	COUNCIL DECISION on the position to be adopted, on behalf of the European Union, in the Meeting of the Participants to the Arrangement on Officially Supported Export Credits - Adoption

1. On 2 August 2018, the Commission transmitted to the Council the abovementioned proposal. This proposal is based on Article 207(4), first subparagraph as the substantive legal basis and on Article 218(9) TFEU as the procedural legal basis.
2. The proposal aims to determine the position to be taken by the European Union in the Meeting of the Participants in the Arrangement on Officially Supported Export Credits; a position that will aim at adoption of a decision concerning the request from Turkey to become a Participant to the Arrangement on Officially Supported Export Credits ('the Arrangement') of the Organisation for Economic Cooperation and Development ('OECD').

3. At its meeting on 10 October 2018 the Export Credits Group agreed by a qualified majority with Cyprus and Greece against, on the Council Decision on the position to be taken on behalf of the European Union in the Meeting of the Participants to the Arrangement on Officially Supported Export Credits (doc. 11899/18).
 4. It is, therefore, suggested that the Permanent Representatives Committee invite the Council, as an "A" item at a forthcoming meeting, to
 - adopt the above Decision, as finalised by the legal/linguistic experts, set out in 11957/18.
 - inform the European Parliament of the Council Decision in accordance with Article 218 (10) TFEU.
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