

ANNOTATED AGENDA

Brussels, 31 October 2018 ecfin.cef.cpe(2018)6119874

Draft Eurogroup annotated agenda¹ 5 November 2018

Starting time 15h00, Brussels

1. Banking Union – euro area aspects

a. Eighth hearing of the Chair of the ECB Supervisory Board

On the occasion of the eighth hearing of the Chair of the ECB Supervisory Board, the Eurogroup will be informed about the execution of the supervisory tasks of the ECB Banking Supervision since April 2018 and actions being undertaken to address the supervisory priorities for 2018, including non-performing loans (NPLs).

A regular exchange of views between the Eurogroup and the Chair of the ECB's Supervisory Board is foreseen in the regulation (1024/2013) on the Single Supervisory Mechanism (SSM) as well as in the Memorandum of Understanding between the Council of the European Union and the ECB on the cooperation on procedures related to the SSM.

b. Presentation by the SRB on its activity

The Eurogroup will be informed by the Single Resolution Board (SRB) Chair about the ongoing activities of the SRB. This presentation takes place twice a year in parallel with the hearing of the Chair of the ECB Supervisory Board.

2. Thematic discussion on growth and jobs: financial stability in the EMU

The Eurogroup will hold a thematic discussion on financial stability in the EMU on the basis of analysis carried out by the Commission and an oral presentation by Professor Tirole, Professor of Economics and Nobel Prize winner. Preventing the build-up of unsustainable imbalances and the possible future emergence of financial crises that could have large and long-lasting effects on euro area members' economies is a key challenge to address in a monetary union.

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As a draft agenda this document is provisional and subject to change until adopted.

3. Stocktaking on draft budgetary plans

Euro area Member States are required by regulation (EU) 473/2013 (part of the "two-pack") to submit by 15 October Draft Budgetary Plans for the following year. This discussion is a stocktaking of the current state of play on the submitted draft budgetary plans and on the opinion issued by the Commission on Italy's draft budgetary plan.

4. Miscellaneous