



Council of the  
European Union

041167/EU XXVI. GP  
Eingelangt am 06/11/18

Brussels, 6 November 2018  
(OR. en)

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**Interinstitutional File:**  
**2017/0326(COD)**

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13594/1/18  
REV 1

CODEC 1809  
EF 275  
ECOFIN 987

#### 'I/A' ITEM NOTE

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From: General Secretariat of the Council  
To: Permanent Representatives Committee/Council

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Subject: Draft Regulation of the European Parliament and of the Council amending Regulation (EU) No 1093/2010 as regards the location of the seat of the European Banking Authority (**First reading**)  
- Adoption of the legislative act

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1. On 30 November 2017 the Commission sent the above proposal<sup>1</sup>, based on Article 114 TFEU, to the Council.
2. The European Economic and Social Committee delivered its opinion on 17 January 2018<sup>2</sup>. The European Central Bank was consulted.
3. On 25 October 2018 the European Parliament adopted its position at first reading on the Commission proposal. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council<sup>3</sup>.

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<sup>1</sup> 15264/17.

<sup>2</sup> OJ C 197, 8.6.2018, p. 72.

<sup>3</sup> 13311/18.

4. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council:

- approve the European Parliament's position, as set out in PE-CONS 39/18, as an "A" item at a forthcoming meeting;
- order that the statements in the addendum to this note be entered in the minutes of that meeting.

If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the Official Journal of the European Union.

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