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'I/A' ITEM NOTE

From: ACP Working Party
To: Permanent Representatives Committee/Council
Subject: Council Regulation on the financial regulation applicable to the 11th European Development Fund, and repealing Regulation (EU) 2015/323 - Adoption

1. On 22 June 2018, the Commission submitted to the Council a Proposal for a Council Regulation on the financial regulation applicable to the 11th European Development Fund¹ that aims to align the financial rules of the European Development Fund (EDF) with Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council² applicable to the Union budget, following its recent amendment.
2. The ACP Working Party examined the abovementioned proposal and agreed on the text at its meeting on 16 October 2018.
3. Against this background, the Permanent Representatives Committee is invited to recommend that the Council adopt the draft Council Regulation as set out in document 13257/18 and order its publication in the Official Journal.

¹ Document 10429/18 + ADD 1.

² Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council of 25 October 2012 on the financial rules applicable to the general budget of the Union and repealing Council Regulation (EC, Euratom) No 1605/2002 (OJ L 298, 26.10.2012, p. 1).