



Council of the
European Union

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'I' ITEM NOTE

From:	Presidency/General Secretariat of the Council
To:	Permanent Representatives Committee
No. Cion doc.:	COM(2017) 331
Subject:	Proposal for a regulation of the European Parliament and of the Council amending Regulation (EU) No 1095/2010 establishing a European Supervisory Authority (European Securities and Markets Authority) and amending Regulation (EU) No 648/2012 as regards the procedures and authorities involved for the authorisation of CCPs and requirements for the recognition of third-country CCPs <i>- Mandate for negotiations with the European Parliament</i> = <i>Statement</i>

Statement by the Council

The establishment of the CCP Supervisory Committee, and the definition of its composition, tasks and voting modalities in the proposed regulation instead of following the procedure laid down in Article 41 of the ESMA regulation is a unique solution, and does not create any precedent for any financial services-related legislative act in the future.