



Brussels, 29 November 2018  
(OR. en)

14807/18

FIN 931  
INST 464  
PE-L 56

#### 'I/A' ITEM NOTE

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From:	Budget Committee
To:	Permanent Representatives Committee/Council
Subject:	Court of Justice's request for prior approval to finance a building project through a loan

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1. On 16 November 2018, the Court of Justice submitted to the Council for prior approval a request to finance a building project through a loan, in accordance with Article 203(8) of the Financial Regulation.
2. This request concerns the upgrade of the security system for its buildings infrastructure, where the use of loan would provide financial advantages to the EU budget.
3. The Budget Committee examined this request at its meeting on 27 November 2018.
4. Following that examination, the Budget Committee agreed, by a qualified majority, to suggest that the Permanent Representatives Committee advise the Council to approve:
  - the request of the Court of Justice to upgrade the security system for its buildings infrastructure and to finance this building project through a loan;
  - the draft letter in the ANNEX to that effect.

**DRAFT LETTER**

from: President of the Council

to: Registrar of the Court of Justice

copy: President of the European Parliament

Madam,

In accordance with Article 203(8) of the Financial Regulation of 25 October 2012<sup>1</sup>, I inform you that the Council has approved the request of the Court of Justice, received on 16 November 2018, to upgrade the security system for its buildings infrastructure and to finance this building project through a loan.

(Complimentary close).

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<sup>1</sup> Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council of 25 October 2012 on the financial rules applicable to the general budget of the Union and repealing Council Regulation (EC, Euratom) No 1605/2002 (OJ L 298, 26.10.2012, p. 1).