



**Brussels, 29 November 2018
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**EF 286
ECOFIN 1044**

'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council

Subject: Council Implementing Decision on the appointment of the Chair of the ECB Supervisory Board

1. In accordance with Article 26(3) of Council Regulation (EU) No 1024/2013, the ECB submitted on 7 November a proposal for the appointment of the Chair of the Supervisory Board to the European Parliament for approval.
2. On 7 November 2018, the President of the Council (ECOFIN) received from the ECB President a letter with the ECB's proposal for the appointment to the Chair's position (doc.14021/18).
3. The European Parliament approved this proposal on 29 November 2018.
4. On 29 November 2018, the Working Party on Financial Services discussed and agreed the text of the Council Implementing Decision on the appointment of the Chair of the ECB Supervisory Board.
5. It is therefore suggested that the Permanent Representatives Committee invites the Council to adopt the draft Council implementing decision as set out in document 14218/18.