

Council of the European Union

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## **COVER NOTE**

From:	Secretary-General of the European Commission, signed by Mr Jordi AYET PUIGARNAU, Director
date of receipt:	29 November 2018
То:	Mr Jeppe TRANHOLM-MIKKELSEN, Secretary-General of the Council of the European Union
No. Cion doc.:	COM(2018) 767 final
Subject:	ANNEX to the COMMUNICATION FROM THE COMMISSION TO THE EUROPEAN PARLIAMENT, THE EUROPEAN COUNCIL, THE COUNCIL, THE EUROPEAN CENTRAL BANK, THE EUROPEAN ECONOMIC AND SOCIAL COMMITTEE AND THE COMMITTEE OF THE REGIONS Capital Markets Union: time for renewed efforts to deliver for investment, growth and a stronger role of the euro

Delegations will find attached document COM(2018) 767 final ANNEX 1.

Encl.: COM(2018) 767 final

ECOMP.1.b



EUROPEAN COMMISSION

> Brussels, 28.11.2018 COM(2018) 767 final

ANNEX 1

## ANNEX

to the

COMMUNICATION FROM THE COMMISSION TO THE EUROPEAN PARLIAMENT, THE EUROPEAN COUNCIL, THE COUNCIL, THE EUROPEAN CENTRAL BANK, THE EUROPEAN ECONOMIC AND SOCIAL COMMITTEE AND THE COMMITTEE OF THE REGIONS

Capital Markets Union: time for renewed efforts to deliver for investment, growth and a stronger role of the euro

		Legislative proposals	Date	European Parliament	Council of the European Union	Trilogues
	Adopted					
1		Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market	Jun 2017			
2		Regulation (EU) 2017/1991 of the European Parliament and of the Council of 25 October 2017 on European venture capital funds and European social entrepreneurship funds	Oct 2017			
3		Regulation (EU) 2017/2402 of the European Parliament and of the Council of 12 December 2017 laying down a general framework for securitisation and creating a specific framework for simple, transparent and standardised securitisation	Dec 2017			
	Proposed					
4		Proposal for a Directive of the European Parliament and of the Council on preventive restructuring frameworks, second chance and measures to increase the efficiency of restructuring, insolvency and discharge procedures	Nov 2016	Negotiating mandate obtained in September 2018	Negotiating mandate obtained in October 2018	Trilogues ongoing since October 2018
5		Proposal for a Regulation of the European Parliament and of the Council on a Pan- European Personal Pension Product (PEPP)	Jun 2017	Negotiating mandate obtained in September 2018	Negotiating mandate obtained in June 2018	Trilogues ongoing since October 2018

6	Proposal for a Regulation of the European Parliament and of the Council on amendments to the Regulations establishing the European Securities and Markets Authority (ESMA) and the other European Supervisory Authorities, including reinforced anti- money laundering rules proposed in Sep 2018, and associated acts	Sep 2017	Not agreed yet	Not agreed yet	Not started
7	Proposal for a Regulation of the European Parliament and of the Council on the prudential requirements for investment firms and Proposal for a Directive of the European Parliament and of the Council on the prudential supervision of investment firms	Dec 2017	Negotiating mandate obtained in September 2018	Not agreed yet	Not started
8	Proposal for a Regulation of the European Parliament and of the Council on European crowdfunding service providers (ECSP) for business	Mar 2018	Negotiating mandate obtained in November 2018	Not agreed yet	Not started
9	Proposal for a Directive of the European Parliament and of the Council on the issue of covered bonds and covered bond public supervision and Proposal for a Regulation of the European Parliament and of the Council as regards exposures in the form of covered bonds	Mar 2018	Negotiating mandate obtained in November 2018	Negotiating mandate expected soon	Not started
10	Proposal for a Directive of the European Parliament and of the Council with regard to cross-border distribution of collective investment funds and Proposal for a Regulation of the European Parliament and of the Council on	Mar 2018	Negotiating mandate expected soon	Negotiating mandate obtained in June 2018	Not started

11Proposal for a Regulation of the European applicable to the third- party effects of assignments of claimsNot agreed yet 2018Not agreed yet assignments of claimsNot agreed yet startedNot agreed yet startedNot started12Proposal for a Regulation of the European Of the European of the European amarketsMay 2018Not agreed yet mandate obtained in marketsNot agreed yet startedNot agreed yet startedNot started13Proposal for a Regulation of the use of SME growth marketsJune 2017 mandate obtained in May 2018Not agreed yet mandate obtained in May 2018Not agreed yet mandate obtained in May 2018Not agreed yet startedNot started14Proposal for a Regulation of the European of the European for the coognition of third-country CCPs (EMIR CCP Supervision)May 2018Not agreed yet May 2018Not agreed yet startedNot started14Proposal for a Regulation of the European of the European parliament and of the Council on the eastabilishment of a framework to facilitate sustainable investment (taxonomy)May 2018Not agreed yet mandate obtained in November 2018Not agreed yet startedNot started16Proposal for a Regulation of the European and autorisatiobility risksMay 2018Not agreed yet mandate obtained in November 2018Not agreed yet startedNot started16Proposal for a Regulation council on disclosure relating billy risksMay 2018Not agreed		facilitating cross-borded distribution of collection investment funds				
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amending EMIR as 2017 mandate mandate ongoing						
		amending EMIR as	•	mandate	mandate	ongoing

obligation, the reporting requirements, the risk- mitigation techniques for uncleared OTC derivatives contracts, the requirements for trade repositories (EMIR REFIT)		June 2018	December 2017	2018
Proposal for a Regulation of the European Parliament and of the Council on a framework for the recovery and resolution of central counterparties	Nov 2016	Negotiating mandate obtained in January 2018	Not agreed yet	Not started
Proposal for a Council Directive on a Common Consolidated Corporate Tax Base (CCCTB)	Oct 2016	Approved as amended in March 2018	Not agreed yet	Not applicable