



Brussels, 21 December 2018  
(OR. en)

15842/18

EF 357  
ECOFIN 1253  
DELECT 197  
PREP-BXT 71

#### 'I/A' ITEM NOTE

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From: General Secretariat of the Council

To: Permanent Representatives Committee/Council

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No. Cion doc.: C(2018)7666; C(2018)8330; C(2018)8331; C(2018)8332; C(2018)8333;  
C(2018)8334; C(2018)8335; C(2018)8336; C(2018)8390; C(2018)8442;  
C(2018)8612; C(2018)9118; C(2018)9122

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Subject: Financial Services' Delegated Acts:

- a) Commission Delegated Regulation (EU) .../... of 29.11.2018 supplementing Directive (EU) 2015/2366 of the European Parliament and of the Council with regard to regulatory technical standards setting technical requirements on development, operation and maintenance of the electronic central register within the field of payment services and on access to the information contained therein
- b) Commission Delegated Regulation (EU) .../... of 12.12.2018 amending and correcting Delegated Regulation (EU) 2017/587 to specify the requirement for prices to reflect prevailing market conditions and to update and correct certain provisions
- c) Commission Delegated Regulation (EU) .../... of 13.12.2018 amending Delegated Regulation (EU) No 151/2013 with regard to access to the data held in trade repositories
- d) Commission Delegated Regulation (EU) .../... of 13.12.2018 amending Delegated Regulation (EU) No 150/2013 as regards regulatory technical standards specifying the details of the application for registration as a trade repository
- e) Commission Delegated Regulation (EU) .../... of 13.12.2018 amending Commission Delegated Regulation (EU) 2017/565 as regards certain registration conditions to promote the use of SME growth markets for the purposes of Directive 2014/65/EU of the European Parliament and of the Council
- f) Commission Delegated Regulation (EU) .../... of 13.12.2018 supplementing Regulation (EU) 2015/2365 of the European Parliament and of the Council with regard to regulatory technical standards on access to details of securities financing transactions (SFTs) held in trade repositories

g) Commission Delegated Regulation (EU) .../... of 13.12.2018 supplementing Regulation (EU) 2015/2365 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the application for registration and extension of registration as a trade repository

h) Commission Delegated Regulation (EU) .../... of 13.12.2018 supplementing Regulation (EU) 2015/2365 of the European Parliament and of the Council with regard to regulatory technical standards on the collection, verification, aggregation, comparison and publication of data on securities financing transactions (SFTs) by trade repositories

i) Commission Delegated Regulation (EU) .../... of 13.12.2018 supplementing Regulation (EU) 2015/2365 of the European Parliament and of the Council with regard to fees charged by the European Securities and Markets Authority to trade repositories

j) Commission Delegated Regulation (EU) .../... of 13.12.2018 supplementing Regulation (EU) 2015/2365 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of securities financing transactions (SFTs) to be reported to trade repositories

k) Commission Delegated Regulation (EU) No .../.. of 17.12.2018 supplementing Directive 2004/109/EC of the European Parliament and of the Council with regard to regulatory technical standards on the specification of a single electronic reporting format

l) Commission Delegated Regulation (EU) .../... of 19.12.2018 amending Delegated Regulation (EU) 2016/2251 supplementing Regulation (EU) No 648/2012 of the European Parliament and of the Council as regards the date until which counterparties may continue to apply their risk-management procedures for certain OTC derivative contracts not cleared by a CCP

m) Commission Delegated Regulation (EU) .../... of 19.12.2018 amending Commission Delegated Regulation (EU) 2015/2205, Commission Delegated Regulation (EU) 2016/592 and Commission Delegated Regulation (EU) 2016/1178 supplementing Regulation (EU) No 648/2012 of the European Parliament and of the Council as regards the date at which the clearing obligation takes effect for certain types of contracts

*= Decision to extend a time limit*

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1. The Commission notified the Council on the above delegated acts<sup>1</sup> in accordance with the procedure set out in Article 290 TFEU.
2. Member States should be granted sufficient time to scrutinise the above delegated acts. Therefore, the objection periods as regards the above delegated acts should be extended once for a period corresponding to the objection period, in accordance with applicable legislation.

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<sup>1</sup> 15196/18; 15818/18; 15819/18; 15820/18; 15826/18; 15829/18; 15770/18; 15772/18; 15774/18; 15773/18; 15831/18; 15834/18; 15835/18

3. It is therefore suggested that Coreper invites the Council to approve extending the objection period of the above delegated acts as set out in point 3 above.
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