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5196/19

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'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL implementing the safeguard clauses and other mechanisms allowing for the temporary withdrawal of preferences in certain agreements concluded between the European Union and certain third countries (first reading) - Adoption of the legislative act

- 1. On 18 April 2018 the Commission sent the above proposal¹, based on Article 207(2) TFEU, to the Council.
- 2. On 15 January 2019 the <u>European Parliament</u> adopted its position at first reading on the Commission proposal. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council².

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- 3. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council:
 - approve the European Parliament's position, as set out in PE-CONS 68/18, as an
 "A" item at a forthcoming meeting;
 - order that the statement in the <u>addendum</u> to this note be entered in the minutes of that meeting and published in the Official Journal of the European Union together with the legislative act.

If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the Official Journal of the European Union.

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