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European Union

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DRAFT MINUTES
COUNCIL OF THE EUROPEAN UNION
(Economic and Financial Affairs)
4 December 2018

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Non-legislative activities

6. **Council decisions/recommendation on the implementation of the stability and growth pact** 14683/18
14684/18
Adoption 14685/18
14686/18

The Council adopted two Council Decisions, in the context of the Significant Deviation Procedure, establishing that Romania and Hungary had not taken effective action in response to a Council Recommendation of 22 June 2018; the Council also adopted, in the same context, two Recommendations with a view to correcting the observed significant deviation in Romania and Hungary.

7. **European Semester 2019** 14443/18
Annual growth survey 2019, alert mechanism report 2019 14444/18
and recommendation on the economic policy of the euro area 14445/18
Presentation by the Commission
Exchange of views

The Commission presented the Annual Growth Survey 2019, the Alert Mechanism Report 2019 and a Recommendation on the economic policy of the euro area. The Council will discuss these documents further in January 2019.

8. **Implementation of the Action Plan to tackle non-performing loans in Europe** 14651/18
+ ADD 1 REV 1
Presentation by the Commission
Exchange of views

The Council was informed by the Commission to address non-performing loans and welcomed the progress achieved so far in implementing elements of the Council's July 2017 Action Plan on NPLs.

9. **Any other business**
Follow-up to Achmea judgment 11509/18
Information from the Commission

The Council was informed by the Commission of the follow-up to the European Court of Justice's Achmea judgment of 6 March 2018.