

Brussels, 12 December 2017 (OR. en)

15375/17

EF 329 ECOFIN 1083

'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 1)/Council
Subject:	Draft Council Implementing Decision implementing Regulation (EU) No 806/2014 of the European Parliament and of the Council of 15 July 2014 establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund and amending Regulation (EU) No 1093/2010
	= <u>Renewal of the term of office of the Chair</u> of the Single Resolution Board

On 29 November 2017 the Commission submitted to the European Parliament a proposal to renew the term of office of Ms Elke König, the first Chair of the Board of the Single Resolution Board for a period of five years as of 24 December 2017.

The Council was informed about the Commission proposal by a letter from the Vice President of the European Commission Valdis Dombrovskis on 30 November 2017.

The Commission's proposal received the approval of the European Parliament on 12 December 2017.

It is therefore suggested that the Permanent Representatives Committee invite the Council to adopt draft Council implementing decision as set out document 15357/17.

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