



Brussels, 1 March 2019
(OR. en)

6891/19

EF 87
ECOFIN 244
SURE 18
CODEC 533
DELECT 39

'I/A' ITEM NOTE

From: General Secretariat of the Council

To: Permanent Representatives Committee/Council

No. Cion doc.: C(2019)791; C(2019)792; C(2019)793; C(2019)794

Subject: Delegated acts in the area of financial services:

a) COMMISSION DELEGATED REGULATION (EU) No .../.. of 30.1.2019 amending Regulation (EU) No 648/2012 of the European Parliament and of the Council with regard to the list of exempted entities

b) COMMISSION DELEGATED REGULATION (EU) .../... of 30.1.2019 amending Delegated Regulation (EU) 2016/522 as regards the exemption of the Bank of England and the United Kingdom Debt Management Office from the scope of Regulation (EU) No 596/2014

c) COMMISSION DELEGATED REGULATION (EU) .../... of 30.1.2019 amending Delegated Regulation (EU) 2017/1799 as regards the exemption of the Bank of England from the pre- and post-trade transparency requirements in Regulation (EU) No 600/2014

d) COMMISSION DELEGATED REGULATION (EU) No .../.. of 30.1.2019 amending Regulation (EU) 2015/2365 of the European Parliament and of the Council with regard to the list of exempted entities

= *Intention not to raise objections to delegated acts*

1. The Commission notified on 30 January 2019 the above delegated acts to the Council in accordance with the procedure set out in Article 290 TFEU.
2. The Council had three months, i.e. until 1 May 2019 to object to delegated acts a) b) and c) mentioned above and two months, i.e. until 31 March 2019 to object to delegated act d) mentioned above. During the silence procedure within the framework of the Working Party on Financial Services, which expired on 1 March 2019, no delegation indicated an intention to object to any of the delegated acts.

3. It is therefore suggested that Coreper invites the Council to confirm that the Council has no intention to object to any of the delegated acts and that the Commission and the European Parliament are to be informed thereof; this implies that, unless the European Parliament objects to it, the delegated acts shall be published and enter into force.
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