



Brussels, 14 March 2019
(OR. en)

7083/19

CO EUR-PREP 6
INST 60
UEM 91

'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	European Council Decision on the appointment of a member of the Executive Board of the European Central Bank

1. On 25 March 2011, Mr Peter PRAET was appointed member of the Executive Board of the European Central Bank for a term of office of 8 years, as from 1 June 2011.¹
2. By letter dated 8 January 2019 the President of the ECB, Mr Mario DRAGHI, noted that the term of office of Mr Peter PRAET is due to end on 31 May 2019.²
3. On 12 February 2019, the Council, pursuant to Article 283(2) of the Treaty on the Functioning of the European Union, adopted a recommendation to the European Council on the appointment of Mr Philip R. LANE as a member of the Executive Board of the European Central Bank for a term of office of eight years with effect from 1 June 2019.³

¹ OJ L 82, 30.3.2011, p. 7.

² 5192/19.

³ OJ C 60, 15.2.2019, p. 1.

4. On 14 February 2019, the European Council consulted the European Parliament and the Governing Council of the European Central Bank on the appointment of Mr Philip R. LANE as a member of the Executive Board of the European Central Bank.
 5. The Governing Council of the European Central Bank has delivered its opinion on 6 March 2019.⁴
 6. The European Parliament has delivered its opinion on 14 March 2019.⁵
 7. Coreper/Council are therefore invited to suggest to the European Council to adopt the Decision appointing Mr Philip R. LANE as a member of the Executive Board of the European Central Bank for a term of office of eight years with effect from 1 June 2019, as set out in EUCO 6/19.
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⁴ Not yet published in the Official Journal.

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