



Council of the
European Union

Brussels, 14 March 2019
(OR. en)

7467/19
ADD 1

FISC 176

OUTCOME OF PROCEEDINGS

From: General Secretariat of the Council
To: Code of Conduct Group (Business Taxation)
Subject: Grenada's International Trusts regime (GD004)
– Final description and assessment

2018 *International Trusts (Amendment)* Act 20 379

ARRANGEMENT OF CLAUSES

1. Short title and commencement
2. Insertion of new section 2A to principal Act

**ACT NO. 20 OF 2018**

I assent,



28th December, 2018.

CÉCILE E. F. LA GRENADE
Governor-General.

AN ACT to amend the International Trusts Act CAP. 152C.

[31st December, 2018].

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives and by the authority of same as follows—

1.—(1) This Act may be cited as the

Short title and
commencement.

INTERNATIONAL TRUSTS (AMENDMENT) ACT,
2018.

and shall be read as one with the International Trusts Act, Chapter 152C, hereinafter referred to as the "principal Act".

(2) This Act shall come into force on the 31st day of December, 2018.

Insertion of
new section
2A to principal
Act.

2. The principal Act is amended by inserting after section 2 the following new section—

“Prohibition
of creation of
international
trust after 31st
December, 2018

2A. Notwithstanding any other provision of this Act, no person shall create an international trust after the 31st day of December, 2018 and any such purported international trust shall be invalid.”.

Passed by the House of Representatives this 19th day of December, 2018.

ADRIAN FRANCIS

Clerk to the House of Representatives (Ag.).

Passed by the Senate this 28th day of December, 2018.

ADRIAN FRANCIS

Clerk to the Senate (Ag.).

GRENADA

PRINTED BY THE GOVERNMENT PRINTER, AT THE GOVERNMENT
PRINTING OFFICE, ST. GEORGE'S
28/12/2018.