



Brussels, 11 July 2019

CM 5/19

CO EUR
INST
PROCED
PE
ECOFIN

COMMUNICATION

WRITTEN PROCEDURE

Contact: nominations@consilium.europa.eu
Tel./Fax: +32.2.281.8486

Subject: Consultation procedure for the appointment of the President of the European Central Bank

1. In accordance with Article 283(2) of the Treaty on the Functioning of the European Union (TFEU) "*[t]he President, the Vice-President and the other members of the Executive Board [of the ECB] shall be appointed by the European Council, acting by a qualified majority, from among persons of recognised standing and professional experience in monetary or banking matters, on a recommendation from the Council after it has consulted the European Parliament and the Governing Council of the European Central Bank. Their term of office shall be eight years and shall not be renewable.*"
2. Mr Mario DRAGHI was appointed President of the European Central Bank from 1 November 2011 for a term of office of eight years. His term of office expires on 31 October 2019.

3. On 9 July 2019, the Council adopted the Recommendation set out in 10682/19 to appoint Ms Christine LAGARDE President of the European Central Bank for a term of office of eight years with effect from 1 November 2019.
4. **Those Members of the European Council whose currency is the euro are invited to indicate whether they agree to:**
 - 1) the use of the written procedure, and
 - 2) approve the consultation procedure, as set out in EUCO 21/19.

You may answer YES or NO to each question; you may also answer ABSTENTION to the second question.

Any unilateral statements must be made separately.

Replies must reach the General Secretariat of the Council as soon as possible and at the latest by **Monday 15 July 2019, 15:00 (Brussels time)** and should be sent to the following email address:

nominations@consilium.europa.eu
