



Brussels, 14 November 2017
(OR. en)

14060/17

FIN 702
INST 408
PE-L 55

'I/A' ITEM NOTE

From:	Budget Committee
To:	Permanent Representatives Committee/Council
No. Cion doc.:	13920/17 FIN 692
Subject:	Proposal for transfer of appropriations No DEC 32/2017 within Section III - Commission - of the general budget for 2017

1. On 31 October 2017, the Commission submitted to the Council proposal for transfer of appropriations No DEC 32/2017.

The purpose of this proposal is to transfer EUR 77 291 975 in commitment appropriations from Item 32 02 01 04 (*Creating an environment more conducive to private investment for energy projects*) to Item 32 04 03 01 (*Making the transition to a reliable, sustainable and competitive energy system*), as recorded in document 13920/17.

2. The Budget Committee examined this proposal for a transfer at its meeting on 7 November 2017.

3. Following that examination, the Budget Committee agreed, by a qualified majority, to suggest that the Permanent Representatives Committee advise the Council to approve:
- the proposed transfer of appropriations;
 - the draft letter in the ANNEX to that effect.
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DRAFT LETTER

from : President of the Council
to : President of the Commission
copy : President of the European Parliament

Sir,

In accordance with Article 27(4) of the Financial Regulation of 25 October 2012¹, I inform you that the Council has approved transfer of appropriations No DEC 32/2017 within Section III - Commission - of the general budget for 2017.

(Complimentary close).

¹ Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council of 25 October 2012 on the financial rules applicable to the general budget of the Union and repealing Council Regulation (EC, Euratom) No 1605/2002, (OJ L 298, 26.10.2012, p. 1).