



**Brussels, 4 September 2019
(OR. en)**

11675/19

UEM 266

'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee (Part 2)/Council
Subject: COUNCIL DECISION amending decision 1999/70/EC concerning the external auditors of the national central banks, as regards the external auditors of the Central Bank of Malta

1. Pursuant to Article 27.1 of the Statute of the European System of Central Banks (ESCB) and the European Central Bank (ECB), the accounts of the ECB and national central banks of the Member States whose currency is the euro are to be audited by independent external auditors recommended by the Governing Council of the ECB and approved by the Council of the European Union.
2. On 25 July 2019, the ECB Governing Council recommended that KPMG be appointed as the external auditors of the Central Bank of Malta for the financial years 2019 to 2025.
3. The Permanent Representatives Committee could therefore invite the Council to adopt, as an 'A' item at one of its forthcoming meetings, the relevant Decision as finalised by the lawyer-linguists in document ST 11674/19.