



Brussels, 12 January 2018
(OR. en)

5062/18

FIN 12
INST 2
PE-L 1

'I/A' ITEM NOTE

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| From: | General Secretariat of the Council |
| To: | Permanent Representatives Committee/Council |
| No. Cion doc.: | 5043/18 FIN 10 |
| Subject: | Proposal for transfer of appropriations No DEC 34/2017 within Section III - Commission - of the general budget for 2017 |

1. On 4 January 2018, the Commission submitted to the Council proposal for transfer of appropriations No DEC 34/2017.

The purpose of this proposal is to transfer a total amount of EUR 567.7 million in payment appropriations from budget lines under various headings of the multiannual financial framework to budget line 05 04 60 01 (*Promoting sustainable rural development, a more territorially and environmentally balanced, climate-friendly and innovative Union agricultural sector*), as recorded in document 5043/18.

2. In accordance with Article 179(2) of Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council on the financial rules applicable to the general budget of the Union¹, this so-called "End of Year Transfer" intends to ensure that outstanding payment requests related to funds under shared management are met with the corresponding payment appropriations still available the budget.

¹ OJ L 298, 26.10.2012, p. 1.

3. The Budget Committee examined this proposal for a transfer at its meeting on 11 January 2018.
4. Following that examination, the Budget Committee agreed, by a qualified majority, to suggest that the Permanent Representatives Committee advise the Council to approve:
 - the proposed transfer of appropriations;
 - the draft letter in the ANNEX to that effect.

DRAFT LETTER

from: President of the Council
to: President of the Commission
copy: President of the European Parliament

Sir,

In accordance with Articles 27 and 179 of the Financial Regulation of 25 October 2012¹, I inform you that the Council has approved transfer of appropriations No DEC 34/2017 within Section III - Commission - of the general budget for 2017.

(Complimentary close).

¹ Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council of 25 October 2012 on the financial rules applicable to the general budget of the Union and repealing Council Regulation (EC, Euratom) No 1605/2002 (OJ L 298, 26.10.2012, p. 1).