



Council of the
European Union

Brussels, 19 January 2018
(OR. en)

5222/18

UEM 13

'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 2)/Council
Subject:	COUNCIL DECISION amending Decision 1999/70/EC approving the external auditors of the national central banks, as regards the external auditors of the Central Bank of Cyprus

1. According to Article 27.1 of the Statute of the European System of Central Banks (ESCB) and the European Central Bank (ECB), the accounts of the ECB and national central banks must be audited by independent auditors recommended by the ECB's Governing Council and approved by the Council.
2. On 19 December 2017, the ECB Governing Council recommended that the Council approve PricewaterhouseCoopers Limited as the external auditors of the Central Bank of Cyprus for the financial years 2018 to 2022.
3. The Permanent Representatives Committee could therefore invite the Council to adopt, as an 'A' item at one of its forthcoming meetings, the relevant Decision as finalised by the lawyer-linguists in document ST 5223/18.