

ACP-EU COTONOU AGREEMENT

**AFRICAN, CARIBBEAN AND
PACIFIC GROUP OF STATES**

**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 23 January 2018

ACP-UE 2102/18

COVER NOTE

from: Chairman of the Executive Board of the Technical Centre for Agricultural and Rural Cooperation (CTA)
to: Co-President of the ACP-EU Committee of Ambassadors
Subject: Technical Centre for Agricultural and Rural Cooperation (CTA)
- 2016 Audit Report of the CTA

Delegations will find attached the 2016 Audit report of the CTA as well as the financial statements of the Centre.

Centre technique de
coopération agricole et rurale
Accord de Cotonou ACP-UE

Technical Centre for Agricultural
and Rural Cooperation
ACP-EU Cotonou Agreement



In all correspondence on this matter
please quote our ref no.: DIR/171208/dkl

Wageningen, 8 December 2017

H.E. Ms Kaja TAEI
Co-Chair of the ACP-EU Committee of
Ambassadors
Permanent Representation of Estonia to the EU
c/o Mrs A. Silveira Reis
General Secretariat of the Council of the EU
Rue de la Loi 175
B-1048 Brussels

Dear Co-Chair,

Subject: CTA Financial Statements and Audit Report 2016

In accordance with Decision No. 5/2013 Art. 6.2 (k) of the ACP-EU Committee of Ambassadors of 7 November 2013 on the Statutes of the Technical Centre for Agricultural and Rural Cooperation (CTA), I am pleased to transmit to you herewith the approved CTA 2016 Financial Statements and Audit Report duly signed by the Centre's Senior Finance Officer, the Director and the Chair of the Executive Board.

In view of the approval of the Financial Statements and Audit Report, and in accordance with the afore-mentioned decision and article, the Executive Board wishes to recommend to the ACP-EU Committee of Ambassadors that the Director be granted a discharge in relation to the implementation of the 2016 budget.

The Executive Board remains at the disposal of the Committee of Ambassadors for any further clarifications which may be required.

Please accept, Ms Co-Chair, the assurances of my highest consideration.

Professor Augusto Correia
Chairman of the CTA Executive Board

Encl.:

cc. Mrs A. Silveira Reis, Director, Co-Secretary of the ACP-EU Council of Ministers
Dr Leonard Mizzi, Head of Unit - Rural Development, Food Security, Nutrition,
European Commission



Siège/Headquarters: Agro Business Park 2,
6706 PW Wageningen, Pays-Bas/ The Netherlands
Poste/Post: PO Box 380, 6700 AJ Wageningen,
Pays-Bas/ The Netherlands
Tel: +31 (0) 317 - 467100
Fax: +31 (0) 317 - 460067
Email: cta@cta.int

Brussels office/Antenne de Bruxelles
39 rue Montoyer, B-1000 Bruxelles, Belgique
Tel: +32 (0) 2 - 5137436
Fax: +32 (0) 2 - 5113868
Email: cta.br@cta.int

Le CTA est financé par l'Union européenne
The CTA is funded by the European Union
www.cta.int



Tel.: +32 (0)2 778 01 00
Fax: +32 (0)2 771 56 56
www.bdo.be

The Corporate Village
De Vincilaan 9 - Box E.6
Elsinore Building
B-1935 Zaventem

**TECHNICAL CENTRE FOR AGRICULTURAL
AND RURAL COOPERATION**

**Independent auditor's report
on the financial statements as of and for
the year ended 31 December 2016**

BDO Bedrijfsrevisoren Burg. Ven. CVBA / BTW BE 0431 088 289 RPR Brussel
BDO Réviseurs d'Entreprises Soc. Civ. SCRL / TVA BF 0431 088 289 RPM Bruxelles

BDO Bedrijfsrevisoren Burg. Ven. CVBA - BDO Réviseurs d'Entreprises Soc. Civ. SCRL, a limited liability company incorporated in Belgium,
is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the International BDO network of independent member firms.

Technical Centre for Agricultural and Rural Cooperation

Independent auditor's report on the financial statements as of and for the year ended 31 December 2016

To the Chairman of the Executive Board of the
Technical Centre for Agricultural and Rural Cooperation (CTA)

Report on the financial statements

In accordance with the terms of our engagement letter dated 24 March 2016 and with Article 26 of the Financial Regulation of the CTA (Decision n° 3/2006 of the ACP-EC Committee of Ambassadors of 27 September 2006, Document ACP-CE 2122/06), we have audited the accompanying financial statements of the Technical Centre for Agricultural and Rural Cooperation (hereafter abbreviated as « CTA ») for the year ended on 31 December 2016. These financial statements comprise the balance sheet as at 31 December 2016, the statement of revenues and expenditures for the year then ended and a summary of significant accounting policies and other explanatory information. The total balance sheet amounts to 4.360.000 EUR and the statement of revenues and expenditures shows a positive operational result of 234.000 EUR and a final result of 182.000 EUR.

Management's responsibility for the financial statements

The Director of the CTA, M. Michael Hailu, is responsible for the preparation and fair presentation of the financial statements. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA's). Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the company's internal control relevant to the preparation of financial statements

BDO Bedrijfsrevisoren Burg. Ven. CVBA / BTW BE 0431 388 289 RPR Brussel
BDO Réviseurs d'Entreprises Sarl. Civ. SCRL / TVA BE 0431 088 289 RPM Bruxelles

BDO Bedrijfsrevisoren Burg. Ven. CVBA / BDO Réviseurs d'Entreprises Sarl. Civ. SCRL is a limited liability company incorporated in Belgium. It is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Director, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Unqualified opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Technical Centre for Agricultural and Rural Cooperation as at 31 December 2016 and of its results for the year then ended in accordance with the requirements and the accounting principles imposed by the Financial Regulation of the CTA and summarized in the notes of the financial statements.

Additional comments and information

This report has been drawn up solely for the use of the CTA within the framework of Article 26 of the Financial Regulation. It should not be used by any other party or for other than its intended purpose. This report may however be disclosed to the official authorities and bodies having regulatory or statutory rights of access to it.

Zaventem, 31 October 2017



BDO Réviseurs d'Entreprises Soc. Civ. SCRL
Represented by Noëlle Lucas

For the year ended 31 December

2016

Financial statements

Technical Centre for Agricultural and Rural Cooperation (CTA)



M.C.M. van der Burgt MSc RA

Senior Finance Officer

Modified by S. Shahi MSc GAMS

Financial Control Officer

25 October 2017

Version 3.0

Table of content

Corporate Governance Report	4
Management report	5
Financial report	6
Introduction	6
Statement of financial position	8
Statement of revenue and expenses	9
Notes to the financial statements	10

Annexes

Annex 1a – Financial report of the operational grant 2016
FED/2015/371-216: The work programme of the Technical Centre for Agricultural and Rural cooperation (CTA) for 2016

Annex 1b – Financial report of the operational grant 2015
FED/2014/355-240: The work programme of the Technical Centre for Agricultural and Rural cooperation (CTA) for 2015

Annex 2 – Financial report of the action grant 2016 - 2017
FED/2016/372-849: CTA – Action Grant Programme of Work 2016

Annex 3 – Financial report of the Action grant 2015 - 2016
FED/2015/362-164: CTA – 2015 programme of work

Annex 4 – Financial report of the Non-Institutional grants

Corporate Governance Report

The Technical Centre for Agricultural and Rural Cooperation (CTA) was established in 1983 under the Lomé Convention between the African, Caribbean and Pacific Group of States and the European Union Member States. Since 2000, it has operated within the framework of the ACP-EU Cotonou Agreement.

The Centre's objectives are set out in the Strategic Plan 2016-2020, as per article 2 of the statutes and identify the strategic goals, which contribute to the Centre's mission of food security, prosperity and sound natural resources management.

Executive Board

The Centre's Executive Board was set up to provide support, monitor and control the technical, administrative and financial aspects of all of the Centre's activities as per Article 5 of the statutes. The tasks of the Executive Board are laid down in article 6 of the statutes.

Based on their professional qualifications in the fields of agriculture and rural development and/or information and communication policies, science, management and technology and as per article 5 of the statutes, the appointed members to the Executive Board of the Technical Centre for Agricultural and Rural Cooperation (CTA) are:

European Union

Professor Augusto Manuel Correira

Dr. Helena Johansson

Ms. Frederike Praasterink

ACP Group of States

Professor Clement K. Sankat

Professor Faustin R. Kamuzora

Professor Baba Y. Abubakar

Meetings of the Executive Board are attended by observers from the European Commission, the General Secretariat of the Council of the European Union and the Secretariat of the ACP States.

As per Article 6 of Decision No. 5/2013 of the ACP-EU Committee of Ambassadors of 7 November 2013 on the Statutes of the Technical Centre for Agricultural and Rural Cooperation (CTA), the Executive Board:

Art. 6.2j: Approved the annual financial statements, based on the examination of the audit report; and

Art. 6.2k: Transmitted the annual financial statements and audit report, together with a recommendation to the attention of the Committee of Ambassadors, in view of granting the discharge in relation to the implementation of the budget to the Director.

Professor Augusto Manuel Correira,
Chairman of the Executive Board

Wageningen,

Management report

The Technical Centre for Agriculture and Rural Cooperation (CTA) is pleased to present the financial statements for the year ended 31 December 2016, as set out on pages 6 to 25. The financial statements comprise statement of financial position as well as a statement of revenue and income. The statement of changes in the reserve fund is included in the notes to the financial statements.

The Centre is responsible for the preparation and presentation of the financial statements on the basis of accounting as described in the Financial Regulation of the Technical Centre for Agricultural and Rural Cooperation (CTA), dated 27 September 2006, Decision No. 3/2006 of the ACP-EC Committee of Ambassadors. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of financial statements that are free from material misstatements.

The management of the Centre accepts its responsibility for the preparation of the financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with the Financial Regulations. The Centre further accepts its responsibility for the maintenance of accounting records, which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

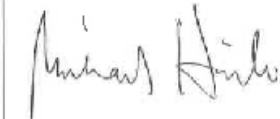
The Centre's management is of the opinion that the financial statements have been drawn up properly and in accordance with International Accounting Standards. To the best of our knowledge, and in accordance with the applicable reporting principles, the financial statements give a true and fair overview of the financial position of the Centre.



Pascal Deleu
Acting Manager, Corporate Services

27/10/2017

Wageningen,



Michael Hallu
Director

27/10/2017

Wageningen,

Financial report

Introduction

The Centre and its partners' achievements throughout 2016 are laid down in the publication "A year in review, shaping the future".

This report presents the financial statements and financial results for the year ended on 31 December 2016. The operational results for the year 2016 are included in the annual report. Please read CTA's publication "A year in review, shaping the future" to learn more about the Centre and its partners' achievements throughout 2016. For the institutional grants, additional details on the achievements during the year 2016 in relation to the programme of works are included in the narrative reports.

The financial statements are presented in Euros, which is the functional and reporting currency of the Centre and all values are rounded to the nearest thousand (€000). The accounting policies have been consistently applied to all the years presented. The financial statements have been prepared based on historical cost method, unless stated otherwise.

All accounts are established on a "Revenue and expenditure" modified accrual basis and the accounting is done based upon the rules of "double-entry" method.

Financial Year 2016

Expenditure comparison of the institutional grants can only be done on a high level due to new reporting requirements.

The year 2016 was a transitional year when it comes to the financial reporting structure. For the institutional grants this was the first year when the Centre had to work and report on the mandatory structure, specifically designed for EDF funded grants and laid down in the contractual conditions. Consequently, in the statement of revenue and expenses, expenditure comparison of the institutional grants can only be done on a higher level.

Financial results

	31 December 2016		31 December 2015	
<i>Operational result</i>				
Revenue	16,859		15,177	
Expenditure	(16,625)		(14,988)	
		234		179
Non-operational result		(52)		(415)
Overall result		182		(236)

The Centre ends the financial year 2016 with a positive operating result of € 234K, as a result of the income tax on the salaries of international staff and value added tax received. The negative non-operational result is mainly the outcome of recovery orders following an expenditure verification report, an audit or further verification of the payment request on previous years.

Establishment of the budget

Implementation of the Action began on the 1st of January 2016, although the Action grant contract was signed in June 2016.

In the framework of the overall strategic plan 2016 – 2020 and within the limits of the overall budget allocated to the Centre by the Financial Protocol, a draft annual work programme

and budget was approved by the Executive Board and sent to the European Commission for their approval. The Operating grant FED/2015/371-216, for the Centre's operational expenditure for the year 2016 was signed in December 2015. As a result of Addendum no. 1 that was signed in September 2016, Operating grant FED/2014/355-240 was reopened in order to give follow up to the ILO litigation decisions.

Although the implementation of the Action began on the 1st of January 2016, grant contract FED/2016/372-849 for the years 2016 – 2017 was signed in June 2016. Nevertheless, during the period that the budget had not yet been adopted, the Centre continued its operations.

Structure of the report

The report presenting the financial statements for the year ended on 31 December 2016 comprises two parts:

Financial statements

The general part of the financial report presents a statement of financial position, a statement of revenue and expenditure as well as the notes to the financial statement.

The accounting policies used are set out in the notes to the financial statements. The individual notes contain additional information to clarify the most relevant line items of the statement of financial position and provide a more comprehensive assessment of the line items. In addition, this part of the report includes the off-balance assets and liabilities as well as the independent auditor's report.

Annexes

The annexes contain additional information to clarify the most relevant line items of the statement of revenue and expenditure claimed. The detailed expenditure of the grants is set out in the annexes and comprises information about the original and revised budgets, project expenditure as well as the carry forward and the cancelled budgets.

Statement of financial position

Statement of Financial Position, as per 31 December 2016

€ * 1,000

	31 December 2016		31 December 2015	
<i>Current assets</i>				
Advanced Payments	452		1,458	
Grant Receivables	1,934		2,559	
Prepaid Expenses	248		211	
Other Receivables	243		229	
		2,877		4,467
<i>Cash</i>				
Cash and Banks		1,483		1,324
Total Assets		4,360		5,781
<i>Equity</i>				
Reserve Fund		42		(140)
<i>Financial obligations</i>				
Recovery orders	128		413	
Institutional support	1,616		2,878	
Other funding	1,493		507	
		3,237		3,798
<i>Current liabilities</i>				
Accrued Expenses	452		1,458	
Accounts Payable	592		571	
Other Current Liabilities	37		94	
		1,081		2,123
Total Liabilities		4,360		5,781

Statement of revenue and expenses

For the financial year ending 31 December 2016

€ * 1 000

	31 December 2016		31 December 2015	
<i>Institutional Grants</i>				
<u>Operating grants</u>				
2015: FED/2014/355-240	1,501		6,198	
2016: FED/2015/371-216	6,404		-	
<u>Action grants</u>				
2014: FED/2013/334-880	-		4,729	
2015: FED/2015/362-164	3,975		3,645	
2016: FED/2016/372-649	2,975		-	
		14,855		14,572
<u>Other Grants</u>				
EDF – Other grants	471		534	
Non-EDF	1,533		71	
		2,004		605
Total Revenue		16,859		15,177
<i>Institutional Grants</i>				
<u>Operating grants</u>				
2015: FED/2014/355-240	1,501		6,028	
2016: FED/2015/371-216	6,201		-	
<u>Action grants</u>				
2014: FED/2013/334-880	-		4,728	
2015: FED/2015/362-164	3,964		3,640	
2016: FED/2016/372-649	2,966		-	
		14,632		14,394
<u>Other Grants</u>				
EDF – Other grants	467		533	
Non-EDF	1,526		71	
		1,993		604
Total Expenses		16,625		14,998
Operational Result		234		179
<i>Non-operational result</i>				
Interest and bank costs	(18)		(5)	
Other income	94		3	
		76		(2)
Recovery orders		(128)		(413)
Other results		(52)		(415)
Overall result		182		(236)

The difference between the revenue and expenditure presented in operating and Action grants for the year 2016 is the result of revenue generated from taxes received for international salaries, accumulated interest and value added taxes received.

Notes to the financial statements

General information

The financial statements of the Technical Centre for Agricultural and Rural Cooperation (CTA) for the year ended on 31 December 2016 is issued in accordance with the Financial Regulation of the Centre, dated 27 September 2006, Decision No. 3/2006 of the ACP-EC Committee of Ambassadors.

As laid down in Article 3 of Annex III to the ACP-EU Agreement, the Centre's mission is to strengthen policy and institutional capacity development, information, and communication management capacities of ACP agricultural and rural development organisations. The Centre shall assist such organisations in formulating and implementing policies and programmes to reduce poverty, promote sustainable food security, preserve the natural resource base, and thus contribute to building self-reliance in ACP rural and agricultural development.

The Centre's headquarter is situated in Wageningen in the Netherlands, with a local office in Brussels.

Accounting policies

Statement of compliance and basis of preparation

The financial statements have been prepared in compliance with the Financial Regulation of the Centre, dated 27 September 2006, Decision No. 3/2006 of the ACP-EC Committee of Ambassadors and the International Accounting Standards.

Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the applicable bank rate of exchange on the date of the payment. Current Assets and Liabilities denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate of the recording date.

Revenue recognition

Grants

The revenue represents those costs that are charged to the specific projects undertaken by the Centre. These costs are actual costs incurred by the Centre which meet the criteria for eligibility as stipulated in the contractual conditions of the grant contracts. Where grants are not spent as specified within the contract, they must be returned to the donor.

Income tax and interest

Income tax and interest must be recognized when the Centre's right to receive payments is established.

Other income

The financial statements have been prepared in accordance with the International Accounting Standards.

Amounts received by the Centre on projects after the request for balance payment is sent, are reported as other income.

Expenditure

Grants

Expenditure represents those costs that are charged to the specific projects undertaken by the Centre. These costs were charged on the basis of the project budgets submitted. Accordingly, the Centre is contractually bound to use these grants only in connection with the projects. Furthermore, the contracts stipulate that the grants received for the project may only be applied to the costs incurred for the project. Where grants are not spent as specified within the contract, they must be returned to the donor.

Fixed assets

Purchases of movable and immovable property are recorded as expenditure of the year in the Statement of Revenue and Expenditure. These assets are neither activated nor depreciated in terms of value. The inventory of fixed assets is entered into account as off-balance sheet. The presented amounts are indicative, based at historical costs less accumulated outflows (sales, disposals, loss, et cetera) and depreciations.

In accordance with the Financial Regulation of the Centre, dated 27 September 2006, Decision No. 3/2006 of the ACP-EC Committee of Ambassadors, movable property with a value of less than € 350/- is not entered in the fixed assets' register. Property in the register is stated at acquisition cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items. Depreciation on assets is charged on a straight-line basis over the useful life of the asset: Furniture in 5 – 10 years and Equipment in 3 – 5 years.

Publications

Books and brochures are distributed free-of-charge; therefore, the value of the publications cannot be considered as an asset. The purchase of publications and costs of internally developed publications are recorded as expenditure of the year in the Statement of Revenue and Expenditure.

Notes to the financial statements

Current assets

3.1 Advanced Payments

The amount of advanced payments that still need to be justified has been reduced with more than € 1,0 million.

	31 December 2016		31 December 2015	
<i>Advances to be justified</i>				
PMI Programme	83		542	
KMC Programme	70		133	
Non-Institutional Grants	22		76	
		175		751
<i>Project debtors to be justified</i>				
PMI Programme	158		675	
KMC Programme	119		32	
Non-Institutional Grants	-		-	
		277		707
Total		452		1,458

Advances to be justified

The full amount contains payments that are already processed at the end of the financial year, in line with article 25 of the Financial Regulation. The amount is presented under the sum of the Advanced Payments under the current assets. Advances granted on ongoing projects are recorded as "Advances to be justified" until they are cleared and expensed, based on the receipt of the relevant supporting documents, i.e. no later than the end of the following financial year.

Project debtors

Payments on projects which are more than 1-year-old are classified as "project debtors to be justified". Project debtors over 365 days are provided for, based on estimated irrecoverable amounts, determined by reference to past default experience. The Centre provided fully for all project debtors where there was no expectation to receive the relevant supporting documents.

3.2 Grant Receivables

Due to settlements, the position on grant receivables has been reduced by 28%.

	31 December 2016		31 December 2015	
<i>Operational grant</i>				

2014: FED/2013/334-642	-		1,160	
2015: FED/2014/355-240	(58)		1,193	
2016: FED/2015/371-216	896		-	
		839		2,353
<i>Action grant</i>				
2014: FED/2013/334-680	-		206	
2015: FED/2015/362-164	1,096		-	
		1,096		206
Total		1,934		2,559

Based on the terms and conditions of the institutional grants, up to 95% of the budgeted amount is paid as an initial pre-financing payment. The position at year end corresponds to the balance payments of the executed grant contracts. The table below presents the financial overview of the grants that have been implemented during the year 2016.

	FED 2014 355-240	FED 2015 371-216	FED 2015 362-164	Total
Claimed expenditure	7,699	6,373	7,619	21,691
Received pre-financing	(7,757)	(5,477)	(6,523)	(19,757)
Total	(58)	896	1,096	1,934

2015: FED/2014/355-240

As a result of Addendum no.1 that was signed in September 2016, the grant contract FED/2014/355-240 was still open at the end of 2016. In conformity with the contractual conditions, the initial expenditure verification was performed by VRC Registered Auditors during the year 2016. Their report of factual findings outlined € 31K as ineligible expenses that resulted in a recovery order.

The revised financial report of the operating grant 2015 is included in annex 1b. An additional expenditure verification was performed by VRC Registered Auditors during the year 2017. No finding was considered material or reported. Details on the litigation are included under the off-balance assets and liabilities in paragraph 3.13: Litigations.

2016: FED/2015/371-216

In conformity with the general conditions of the Grant Contract, VRC Registered Auditors has performed the expenditure verification during 2017. The report of factual findings outlined ineligible expenses of € 667/-. This amount is presented in paragraph 3.7: Financial obligations. The financial report of the operating grant 2016 is included in annex 1a.

2015: FED/2015/362-164

In line with the general conditions of the Grant Contract, VRC Registered Auditors has performed the expenditure verification during 2017. The report of factual findings outlined no ineligible expenses. The financial report of the operating grant 2015 is included in annex 3.

3.3 Prepaid expenses

The number of employees has been increased by 4 to 41 as per year end 2016.

	31 December 2016	31 December 2015

Salaries of the statutory staff		248		211
Total		248		211

In line with the Centre's Financial Regulation, the balance at year-end corresponds to the salaries of the statutory staff for January of the following year, paid in December of the reporting year. The budget imputation occurs the first month of next year.

3.4 Other Receivables

	31 December 2016	31 December 2015
Value Added Tax	243	105
Reimbursable transactions	-	124
Total	243	229

Value Added Tax

Given the legal and tax status of CTA, the Centre is not required to pay value added tax. VAT on invoices from Dutch suppliers over a total amount of € 225/- can be recovered from the Dutch tax authorities on a quarterly basis. Non-Dutch suppliers are informed that the Centre's VAT exempt status and are not allowed to charge VAT. The value Added Tax position corresponds to the unclaimed VAT on purchases in the year 2016 that will be claimed in 2017.

Cash

3.5 Cash and banks

The cash position as per year end 2016 has been increased by 12%.

	31 December 2016	31 December 2015
<i>Discretionary</i>		
Bank	1,468	1,305
Cash on hand	2	6
	1,470	1,311
Accounting Officer Fund	13	13
Total	1,483	1,324

Bank

Cash at banks earns interest at floating rates based on daily bank deposit rates. The reconciliation of the bank statements is in accordance with the position on the balance.

Cash on hand

The balance included in the accounts corresponds to the balance of the cashbook. At the end of the year 2016, the Centre has a limit of € 10K for cash transactions from the ABN-AMRO bank.

Accounting Officer Fund

Details on the use of the reserve fund for non-operational results are included in paragraph 3.10: Other current liabilities.

Equity

3.6 Reserve fund

Compared to previous year, the amount on recovery orders has been reduced by 69%.

	Financial year 2016		Financial year 2015	
As at the 1 st of January		(140)		96
Operational result		234		179
<i>Non-operational result</i>				
Interest and bank costs	(18)		(5)	
Other income	94		3	
		76		(2)
<i>Recovery Orders</i>				
<u>Operating grants</u>				
2011: FED/2010/258-717	(35)		-	
2012: FED/2011/282-841	-		(256)	
2013: FED/2012/309-887	(2)		-	
2015: FED/2014/355-240	-		(31)	
2014: FED/2013/334-642	-		(66)	
2016: FED/2015/371-216	(1)		-	
<u>Action grants</u>				
2013: FED/2013/316-880	(90)		(60)	
		(128)		(413)
Total		42		(140)

Operational result

Based on the operational result that is foreseen, the CTA expects to end the year 2017 with a positive Reserve fund.

The Centre ends the financial year 2016 with a positive operational result of € 234K. Following the recommendation of the 25th CTA Executive Board meeting, dated 19-20 November 2015, the operational result is added to the new created reserve fund.

Despite the recovery orders related to previous grants, the Centre ends the year 2016 with a positive reserve fund of € 42K.

Non-operational result

The non-operational result in reserve fund is cumulative result of interest and bank costs and other income derived from begin balance, interest received and corrective journal post for ineligibility.

Other liabilities

3.7 Financial obligations

34% of the pre-financing received on 'Other grants' has not been claimed as expenditure at year-end 2016.

	31 December 2016	31 December 2015
<i>Recovery orders</i>		
<u>Operating grants</u>		
2011: FED/2010/259-717	35	-
2012: FED/2011/282-841	-	256
2013: FED/2012/309-887	2	-
2015: FED/2014/355-240	-	31
2014: FED/2013/334-842	-	66
2016: FED/2015/371-216	1	-
<u>Action grants</u>		
2013: FED/2013/316-880	90	60
	128	413
<u>Institutional Grants</u>		
2016: FED/2016/372-649	1,616	-
2015: FED/2015/362-164	-	2,878
	1,616	2,878
<u>Other Grants</u>		
European Development Fund	372	205
Other European Funding	18	25
International Organisations	533	13
Governmental Organisations	125	252
Other Organisations	444	2
	1,493	507
Total	3,237	3,798

Recovery orders

Recovery orders are issued following an expenditure verification report, an audit or further verification of the payment request.

Based on the terms and conditions of the institutional grants, the European Commission has the possibility to issue recovery orders following an expenditure verification report, an audit or further verification of the payment request.

2011: FED/2010/259-717

On behalf of the European Commission, audit firm Moore Stephens performed a Residual Error Rate study in the year 2016. Grant Contract FED/2010/259-717 was selected for RER phase 1. In two cases, the Centre was not able to provide sufficient supporting documentation to show that the procurement had been performed and evaluated in line with our internal rules or the Grant Conditions. In the first quarter of 2017, the Centre received an official letter for the recovery of € 35K.

2013: FED/2012/309-887

Grant Contract FED/2012/309-887 was selected for RER phase 2 and the auditors' report outlined two ineligible transactions up to € 2K. Firstly, due to an incorrect exchange rate € 20/- is being considered ineligible. Secondly, an amount of € 2K is not being recognised as project related. In the first quarter of 2017, the Centre received an official letter for the recovery of € 2K.

2016: FED/2015/371-216:

In conformity with the general conditions of the Grant Contract, VRC Registered Auditors has performed the expenditure verification during 2017. The report of factual findings outlined ineligible expenses up to € 667/-.

Despite the fact that the Centre did not receive an official order, the Centre created a financial obligation for the full amount.

2014: FED/2013/316-880

The European Court of Auditors performed during 2015 an audit on the final clearing and balance payment regarding this Action Grant. Despite the fact that DEVCO was the auditee, the report outlined ineligible expenses up to € 80K that resulted in an official letter for the recovery.

During 2016, Ernst & Young performed a financial audit on behalf of the European Commission. The auditor's report outlined ineligible expenses of € 90K. In the second quarter of 2017, the Centre received an additional official letter for the recovery.

Institutional Grants

Based on the terms and conditions of the individual grants, a percentage of the budgeted amount is paid as an initial pre-financing payment. The position at year-end corresponds to the received pre-financing payment of the executed grant contracts that has not been spent during the first year of the implementation period.

2016: FED/2016/372-649

The budget for the Action Grant (Title 3, Years 2016 – 2017) as set out in the Grant Contract is € 9,154K, including a 50% initial pre-financing payment. The balance of the unspent amount of the grant (€ 1,818K) is calculated as the total of the initial pre-financing payment (€ 4,590K) minus the project expenditure (€ 2,974K) of Year 1.

Additional details on the expenditure of the Action grant are included in annex 2: Financial report of the action grant 2016 – 2017.

Other Grants

Based on the terms and conditions of the individual grants, up to 100% of the budgeted amount is paid as an initial pre-financing payment. The position at year-end corresponds to the received pre-financing payment of the executed grant contracts that has not been spent during 2016 or previous years of the implementation period.

Details on the unspent non-EDF funds as well as the expenditure of the other grants are included in annex 4: Financial report of the non-institutional grants.

During the first year of implementation, 32.5% of the approved budget has been claimed as expenditure.

Current liabilities

3.8 Accrued expenses

The accrued expense position has been reduced by 69% to less than € 0.5 million as per year end 2016.

	31 December 2016		31 December 2015	
<i>Advances to be justified</i>				
PMI Programme	83		542	
KMC Programme	70		133	
Non-Institutional Grants	22		76	
		175		751
<i>Project debtors to be justified</i>				
PMI Programme	158		675	
KMC Programme	119		32	
Non-Institutional Grants	-		-	
		277		707
Total		452		1,458

Details on the accrued expenses are included in paragraph 3.1: Advanced payments.

3.9 Accounts payable

The Centre did not have a creditor's position at the end of 2016, due to the implementation of the continuous accounting principle.

	31 December 2016		31 December 2015	
Creditors		-		31
<i>Carry Forward invoices</i>				
<u>Operating grants</u>				
2015: FED/2014/355-240	5		242	
2016: FED/2015/371-216	249		-	
<u>Action grants</u>				
2014: FED/2013/334-680	-		295	
2015: FED/2015/362-164	338		-	
Non-institutional grants	-		3	
		592		540
Total		592		571

Creditors

Creditors are non-interest bearing and are normally settled on 60-day terms.

Carry Forward invoices

At year-end, accounts are established on a modified accrual basis. In accrual accounting, the matching principle states that expenses should be recorded during the period in which they are incurred, regardless of when the transfer of cash occurs. Carry Forward invoices have been paid in following year, but the performance incurred in the financial year, i.e. the implementation period.

2016: FED/2016/372-649

At year-end, accounts for grant contract FED/2016/372-649 are established on a modified cash basis. In the cash system of accounting the matching principle states that expenses

should be recorded during the period in which they are paid, regardless of when the action happened.

No Carry Forward invoices have been recorded in the first year, since the implementation period of the Action is 24 months and will end on 31 December 2017. Impact on the reported operational result is nil, since revenue recognition is linked to the acceptance of costs as expenditure. Based on the contractual conditions, no expenditure verification reports were required during the financial year 2018.

The potential maximum amount of Carry Forward invoices for this Action Grant amounts to € 6,180K. This amount is calculated as the total of committed budget (€ 9,154K) minus the project expenditure of Year 1 (€ 2,974K). The unspent amount on of the initial pre-financing payment (€ 1,616K) is already included in the balance sheet as a financial obligation. The remaining amount of € 4,564K contains the potential further pre-financing payment (€ 3,648K) and balance payment (max. € 915K) as laid down in the contractual conditions.

Additional details on the Carry Forward of the Action Grant are included in annex 2: Financial report of the action grant 2018 – 2017.

Non-institutional grants

The potential maximum amount of Carry Forward invoices for the non-institutional grants amounts to € 1,493K. The full potential maximum amount is already included in the balance sheet as a financial obligation for the balance of the unspent amount of the 'Other Grants'.

Additional details on the Carry Forward of the non-institutional grants are included in annex 4: Financial report of the non-institutional grants.

3.10 Other current liabilities

The position on other current liabilities as per year end 2018 is in line with previous year.

	31 December 2016		31 December 2015	
<i>Other operational liabilities</i>				
Interest on pre-financing			53	
Pension	10		13	
Returned payments	11		12	
		21		78
Accounting Officer Fund		16		18
Total		37		94

Interest on pre-financing

Based on the Financial Regulation applicable to the 10th European Development Fund, interest accrued on the pre-financing of Grants can be deducted from the payment of the balance of the amount by the European Commission.

Pension

The Centre received a pension withdrawal of € 6K, to be paid to a former employee. In addition, and based on the Centre's calculations, the pension amount to be paid contains an unsolved balance of € 4K that has not been claimed yet by the insurance company.

Returned payments

At the end of 2016, the bank returned an amount of € 11K for unprocessed payments, for compliance reasons e.g. incorrect international account details of our partners.

Accounting Officer Fund

The allowances granted to the accounting officers are:

- ✓ € 40 - Accounting Officer
- ✓ € 20 - Accounting Officer assistant

In accordance with article 30 of the Financial Regulation, the Accounting Officer Guarantee Funds have been set up for the accounting officers. Since the Committee of Ambassadors has so far, not given the discharge of the financial statements, no approval has been given to pay the (former) accounting officers.

One of the former accounting officers collected, on his own initiative, his share of the Accounting Officer Guarantee Fund. The amount was granted by the bank despite a double signature requirement. Given the fact that the director did not give the mandatory discharge, the bank refunded the money. Meanwhile, the Centre was also able to recover the amount from the former accounting officer since 2014, the amount of € 3K is therefore twice accounted as a liability. In the financial report of the comparative year 2015, the amount of € 3K.

Off-balance assets and liabilities

Assets

3.11 Fixed assets

The value of the fixed asset mainly increased due to the replacement of the service car.

A fixed assets register is kept to guarantee that the property is kept safe so that they can continue to produce benefits over a long period. The clear and up-to-date register allows easy identification of the physical assets concerned. A complete physical inventory of all assets is done at least once a year.

	Furniture	Equipment	Total
<i>1 January 2016</i>			
Acquisition cost	86	190	276
Accumulated depreciation	(25)	(75)	(100)
Total	61	115	176
<i>Adjustments</i>			
Acquisitions	1	66	67
Disposals	-	-	-
Depreciations	(9)	(55)	(64)
	(8)	11	3
<i>31 December 2016</i>			
Acquisition cost	87	256	343
Accumulated depreciation	(34)	(130)	(164)
Total	63	126	179

3.12 Stocks of publication

Compared to previous year, the amount as well as the physical stocks of publications have been reduced by 21% during the year 2016.

A stock register is kept to guarantee that the stocks are kept safe and to prevent improprieties. The clear and up-to-date register allows easy identification of the physical assets concerned. At the beginning of 2017, a 100% check was done on the physical inventory of the publications.

	CTA publications	Co-publications	Total
<i>1 January 2016</i>			
Series	118	541	659
Stand-alone titles	90	445	535
Total	208	986	1,194
<i>Adjustments</i>			
Acquisition of series	10	103	113
Acquisition of stand-alone titles	1	88	89
Distribution of series	(45)	(185)	(230)
Distribution of stand-alone titles	(8)	(244)	(252)
Inventory of series	49	(41)	8
Inventory of stand-alone titles	(38)	62	24
	(31)	(217)	(248)
<i>31 December 2016</i>			
Series	132	418	550
Stand-alone titles	45	351	398
Total	177	769	946

At the end of 2016, the Centre had 650 different titles and about 242,000 publications in stock, 68,000 less than at the beginning of the year.

Liabilities

3.13 Bank guarantees

All expired bank guarantees have been cancelled during the year 2016.

At the end of the year 2016, the Centre has the following guarantees and credit facilities from the ABN-AMRO bank:

- ✓ Ref. NLHG0020600 Balance: € 73,053,-
Renting guarantee to the respective owner of the Wageningen office
- ✓ Ref. NLFGG001591 Balance: € 10,320,-
Renting guarantee to the respective owner of the Brussels office
- ✓ Credit line provision with a main limit of € 1.0 million.

3.14 Recovery of ineligible expenditure

In the past, the EC always issued recovery orders for the full amounts determined ineligible by auditors.

In the first quarter of 2017, the European Court of Auditors performed audits on the final clearing and balance payments regarding two institutional grants. Despite the fact that the European Commission was the auditee, the ineligible expenses that might be outlined will end up in a recovery order for the Centre.

2016: FED/2014/355-240

In one case, the Centre was not able to provide sufficient supporting documentation to show that the procurement had been performed and evaluated in line with our internal rules or the Grant Conditions. The amount of the selected item was € 5K.

2014: FED/2013/334-680

No finding was considered material or reported.

Annexes

The financial reports in the annexes to the financial statements have been prepared in accordance and compliance with the Financial Regulation of the Centre, dated 27 September 2006, Decision No. 3/2006 of the ACP-EC Committee of Ambassadors and the International Accounting Standards.

Annex 1a – Financial report of the operational grants 2016

FED/2015/371-216: The work programme of the Technical Centre for Agricultural and Rural cooperation (CTA) for 2016

Description	Signed budget	Project expenditure	Difference EURO	%
Human resources				
<i>1.1 Salaries (local staff)</i>				
1.1.1 Technical	607,387	572,073	35,314	5.81%
1.1.2 Administrative / support staff	485,513	425,242	60,271	12.41%
<i>1.2 Salaries (international staff)</i>	3,888,400	3,953,322	(64,922)	(1.68%)
<i>1.3 Per diems for missions / travel</i>				
1.3.1 Abroad (staff assigned to the Action)	22,000	16,178	3,821	17.37%
1.3.2 Local (staff assigned to the Action)	14,700	9,712	4,988	33.93%
1.3.3 Seminar/conference participants	11,836	10,463	1,372	11.58%
<i>1.4 Other HR expenditure</i>				
1.4.1 Staff benefits	220,000	123,015	96,985	44.08%
1.4.2 Training	130,000	44,587	85,413	65.70%
1.4.3 HR Services	38,000	23,485	14,515	38.20%
1.4.4 Temporary staff	30,000	42,558	(12,558)	(41.86%)
Subtotal Human Resources	5,447,835	5,222,636	225,199	4.13%
Travel				
2.1. International travel	93,300	86,825	7,376	7.90%
2.2 Local transportation	12,000	8,921	3,079	26.66%
Subtotal Travel	105,300	94,846	10,454	9.93%
Equipment and supplies				
3.1 Purchase or rent of vehicles	40,000	38,952	48	0.12%
3.2 Furniture, computer equipment	268,100	224,372	41,728	15.56%
3.3 Machines, tools ..	3,000	5,041	(2,041)	(68.02%)
Subtotal Equipment and supplies	309,100	268,365	39,735	12.86%
Local office				
4.1 Vehicle costs	11,200	9,591	1,609	14.37%
4.2 Office rent	418,800	374,485	44,315	10.58%
4.3 Consumables - office supplies	30,000	18,792	11,208	37.38%
4.4 Other services	289,100	238,851	50,249	17.38%
Total Local office	729,100	641,819	87,281	11.97%
Other costs, services				
5.3 Expenditure verification / Audit	33,200	32,887	313	0.94%
Total Other costs, services	33,200	32,887	313	0.94%
Other				
6.1 Finance control officer	86,400	61,270	25,130	29.08%
6.2 Administrative and legal expertise	100,000	58,282	41,718	41.72%
6.3 Functioning of the Executive Board	35,165	21,453	11,712	33.30%
Total Other	221,565	143,005	78,560	35.46%
Total Operational Grant FED/2015/371-216	6,846,100	6,404,556	441,544	6.45%

Annex 1b – Financial report of the operational grant 2015

FED/2014/355-240: The work programme of the Technical Centre for Agricultural and Rural cooperation (CTA) for 2015

Description	Original budget	Revised budget	Expenditure 2015 - 2017	Difference EURO	%
Staff expenditure					
11* Salaries and Wages	3,189,000	3,189,000	3,290,383	(107,563)	(3.36%)
112 Provision for Contractual Adjustments of Salaries	-	-	-	-	-
113 Welfare Contributions	1,232,000	1,232,000	1,170,366	61,134	4.95%
114 Allowances	514,000	514,000	500,844	4,155	0.81%
115 Training	55,000	55,000	58,375	(3,375)	(6.14%)
116 Payment provision for ILO litigation decisions	-	1,590,416	1,521,312	56,804	4.33%
Subtotal Staff expenditure	4,990,000	6,580,416	6,557,380	23,036	(0.35%)
Operating expenditure					
<i>21 Rent of Building and Associated Costs</i>					
211 Rent	346,000	346,000	298,720	47,280	13.66%
212 Associated Costs	132,000	132,000	136,033	(3,033)	(2.30%)
	478,000	478,000	433,753	44,247	10.00%
<i>22 Movable Property and Associated Costs</i>					
221 Purchase of Machines, Furniture and Movable Equipment	104,000	104,000	131,563	(27,563)	(26.50%)
222 Rental of Furniture and Equipment	34,000	34,000	35,846	(1,946)	(5.72%)
223 Maintenance of Furniture and Equipment	72,000	72,000	27,556	44,444	61.73%
224 Maintenance, Repair and use of Vehicles	17,000	17,000	10,811	6,089	35.82%
	227,000	227,000	205,978	21,022	9.30%
<i>23 Current Administrative Expenditure</i>					
231 Stationery and Office Supplies	31,000	31,000	21,714	9,286	29.95%
232 Postage and Telecommunications	48,000	48,000	59,248	(8,248)	(17.18%)
235 Other Operation Expenditure	257,000	257,000	250,823	6,177	10.19%
	336,000	336,000	291,785	44,215	13.20%
<i>24 Expenditure on Missions, Representation and Entertainment</i>					
241 Expenditure on General and Operational Missions	95,000	95,000	73,864	21,136	22.25%
242 General Representation and Entertainment Expenditure	15,000	15,000	11,369	3,631	24.21%
	110,000	110,000	85,233	24,767	22.52%
<i>25 Brussels Office</i>					
250 Brussels Office	116,000	116,000	124,839	(9,839)	(8.56%)
Subtotal Operating expenditure	1,266,000	1,266,000	1,141,586	124,414	9.83%
Total Operating Grant FED/2014/355-240	6,256,000	7,846,416	7,698,966	147,450	1.88%

Annex 2 – Financial report of the Action grant 2016 - 2017
FED/2016/372-649: CTA – Action Grant Programme of Work 2016

Description	Signed budget	Project expenditure	Carry Forward	
			EURO	%
Human resources				
<i>1.2 Salaries (international staff)</i>				
1.2.1 Senior Technical Advisor	111,433	49,310	62,117	55.74%
1.2.2 Associate Programme Coordinator	74,146	57,085	17,061	23.01%
1.2.3 Junior Programme Associates	906,443	128,884	178,578	58.47%
1.2.4 Interns	35,378	61,932	(16,554)	(46.79%)
<i>1.3 Per diems for missions / travel</i>				
1.3.1 Abroad (staff assigned to the Action)	33,660	40,720	(7,060)	(20.98%)
1.3.2 Local (staff assigned to the Action)	0.00	8,093	(8,093)	
1.3.3 Seminar/conference participants	180,400	82,955	97,445	54.02%
Subtotal Human Resources	740,480	417,555	322,904	43.61%
Travel				
2.1 International travel	630,000	425,874	204,126	32.40%
2.2 Local transportation	5,640	4,230	1,410	25.00%
Subtotal Travel	635,640	430,104	205,536	32.34%
Other costs, services				
5.1 Publications	1,750,900	922,090	828,510	47.33%
5.2 Studies, research	980,795	56,780	924,015	94.21%
5.4 Evaluation costs	183,248	23,810	159,438	87.01%
5.5 Translation, interpreters	62,300	16,449	45,851	73.59%
5.7 Costs of conferences / seminars	329,180	242,939	86,241	26.20%
5.8. Visibility actions	348,000	62,763	285,237	81.96%
5.9 Training costs	100,460	38,770	61,690	61.38%
5.10 IT, apps and web services and development	591,000	169,877	421,123	71.28%
5.11 Innovation support	46,000	16,503	29,497	64.12%
Total Other costs, services	4,378,521	1,638,010	2,841,511	64.88%
Other				
6.1 Financial support to implementing partners	3,398,279	588,019	2,810,260	82.70%
Total Other	3,398,279	588,019	2,810,260	82.70%
Total Action Grant FED/2016/372-649	9,153,900	2,973,690	5,180,210	57.61%

Annex 3 – Financial report of the Action grant 2015 – 2016

FED/2015/362-164: CTA – 2015 programme of work

Art.	Description	Signed budget 2015/362-164	2015 Expenditure	2016 Expenditure	Cumulated costs	Difference EURO	%
31	Policy, Market and ICT						
311	<i>Building sustainable inclusive and effective ARD policies in ACP countries</i>						
	■ Supporting policy coherence and implementation for improved food and nutrition security	465,000	500,341	62,658	553,197	(88,197)	(18.97%)
	■ Promoting policies and practices for increasing productivity and resilience of agriculture to climate change	543,000	24,748	368,823	393,671	151,329	27.77%
	■ Supporting policies for improved inter and intra-regional agricultural trade in the ACP	716,000	410,165	165,813	575,778	139,222	19.47%
		1,725,000	936,254	597,392	1,622,848	202,354	11.73%
313	<i>Enhancing Value chain governance and competitiveness</i>						
	■ Supporting inclusive and sustainable value chains in strategic food commodities and promoting agri	909,755	383,646	383,282	746,908	182,847	17.90%
	■ Development of markets and agro business	-	74,100	36,518	110,618	(110,618)	
	■ Strengthening finance and risk management mechanisms for smallholder	340,000	6,000	315,684	321,684	18,316	5.39%
		1,249,755	443,746	736,485	1,179,210	70,545	5.64%
314	<i>Promoting the application of ICTs for value chain development and ARD policies and strategies</i>						
	■ Enhancing institutional and grassroots ICT capacity to influence ARD policy processes and VCD	300,000	47,846	236,363	284,208	15,782	5.26%
	■ Fostering ICT-enabled innovation and entrepreneurship in agriculture by youth	464,000	83,058	310,109	403,164	60,836	13.11%
	■ Promoting Enabling Environments and Uptake of ICT Solutions (PEE-UIS)	522,000	76,698	398,222	474,821	47,178	9.04%
		1,286,000	217,499	944,694	1,162,193	123,807	9.63%
315	<i>Project-related operational resources</i>						
	■ Auxiliary Staff and interns	223,246	65,222	134,498	199,720	23,625	10.54%
	■ Operational Missions	120,000	136,259	23,148	161,407	(41,407)	(34.51%)
		343,246	203,481	157,646	361,127	(17,882)	(5.21%)
	Policies, Markets and ICTs Programme	4,604,000	1,802,983	2,425,197	4,225,176	378,824	8.23%
32	Knowledge Management & Communication						
321	<i>Communication, multimedia publishing and dissemination for ARD</i>						
	■ Development, production and dissemination of ARD information	1,637,098	307,107	482,576	789,683	767,416	49.93%
	■ Dissemination of ARD Information	-	736,474	230,825	868,189	(868,493)	
	■ Corporate communications and marketing	459,807	157,892	123,177	281,069	178,638	38.88%
		1,997,005	1,201,473	836,578	2,017,251	(20,248)	(1.01%)
323	<i>Strengthening methodology, skills & tools for KfM</i>						
	■ Support for the development to development of knowledge platforms	515,508	175,291	224,063	399,354	115,155	22.63%
	■ Support for online content management	425,070	234,282	215,356	449,617	(24,547)	(5.77%)
		940,578	409,573	439,419	848,971	91,807	9.74%
324	<i>Project-related operational resources</i>						
	■ Auxiliary Staff and Interns	165,000	128,404	48,896	177,100	(12,100)	(7.33%)
	■ Operational Missions	60,000	17,433	51,027	68,460	11,540	14.43%
		245,000	145,837	99,723	245,560	(560)	(0.23%)
	Knowledge Management & Communication Programme	3,182,584	1,756,863	1,354,920	3,111,782	70,801	2.22%
33	Learning, Monitoring and Evaluation						
331	<i>Learning, Monitoring and Evaluation</i>						
	■ Strengthening CTA's corporate planning, evaluation and impact assessment	160,000	62,878	60,782	135,859	28,341	16.48%
	■ Promoting evidence-based decision-making and organizational learning for CTA and partners	140,000	12,160	49,258	81,436	78,584	56.12%
		300,000	85,038	130,038	195,095	104,906	34.97%
332	<i>Project related operational resources</i>						
	■ Auxiliary Staff and Interns	50,000	20,126	60,788	80,914	(36,914)	(61.83%)
	■ Operational Missions	17,000	2,745	3,773	6,518	10,482	61.66%
		67,000	22,871	64,561	87,432	(20,432)	(30.50%)
	Learning, Monitoring and Evaluation Unit	367,000	87,929	194,599	282,527	84,473	23.02%
	Total Action Grant FED/2015/362-164	8,163,584	3,044,775	3,974,716	7,619,486	534,096	6.55%

Annex 4 – Financial report of the non-institutional grants

Description	Revised Budget	Received Funds	Previous Expenditure	2016 Expenditure	Carry Forward
European Commission					
<i>European Development Fund</i>					
■ EC (2013): EU Intra ACP Agricultural Development Programme	2,100,000	1,857,020	1,013,678	471,556	371,868
<i>Other European Funding</i>					
■ FP6 (2006): Agricultural Innovation in Dry land Africa	10,000	6,410	0	0	6,410
■ FP7 (2012): CAAST-NET Plus	60,974	33,257	21,256	3,045	8,956
■ FP7 (2013): PACE-NET Plus	92,000	65,000	33,525	28,343	3,131
	152,974	104,667	54,782	31,388	18,497
Total European Commission	2,252,974	1,961,687	1,069,358	502,944	390,365
<i>International Organisations</i>					
■ FAO (2014): European Forum on Agricultural Research for Development	16,900	16,788	9,877	2,569	4,520
■ FARA (2013): Platform for African – European Partnership In Agricultural Research for Development	38,702	38,702	6,216	18,461	14,025
■ FARA (2013): 3rd Africa-wide women and young professionals in science competition	18,000	17,979	17,494	0	488
■ IFAD (2016): Capitalizing on experiences for greater Impact in rural development for your information	1,324,000	371,611	0	108,816	282,796
■ IFAD (2016): Leveraging the Development of Local Food Crops and Fisheries	1,786,000	341,237	0	86,644	251,593
Total International Organisations	3,182,502	786,295	33,387	219,489	533,419
<i>Governmental organisations</i>					
■ DFID (2016): Global Open Data for Agriculture and Nutrition	300,000	0	0	35,360	(35,360)
■ NSO (2015): Market-Led User-Owned ICT4Ag Enabled Information Service	3,195,809	1,317,045	3,926	1,152,289	100,831
Total Governmental Organisations	3,495,809	1,317,045	3,926	1,187,649	125,471
<i>Other organisations</i>					
■ CIAT (2016): Identifying success factors, building cooperative capacity for agr-business success	233,000	135,627	0	88,303	87,324
■ ICDD (2016): Accelerate agricultural development in developing countries by the use of digital technologies	376,366	376,366	0	0	376,366
■ WUR (2013): Convergence of Sciences: Strengthening agricultural innovation systems	25,000	25,000	22,713	2,285	2
Total Other Organisations	634,366	536,993	22,713	70,588	443,692
Total Non-Institutional Grants	9,866,651	4,602,020	1,128,384	1,930,669	1,492,067