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## COVER NOTE

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|------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| From:            | Secretary-General of the European Commission, signed by Ms Martine DEPREZ, Director                                                                                                              |
| date of receipt: | 9 June 2022                                                                                                                                                                                      |
| To:              | General Secretariat of the Council                                                                                                                                                               |
| No. Cion doc.:   | COM(2022) 264 final                                                                                                                                                                              |
| Subject:         | COMMUNICATION FROM THE COMMISSION TO THE COUNCIL<br>Financial information on the European Development Fund European Development Fund (EDF): Financial execution 2021 and forecasts for 2022-2025 |

Delegations will find attached document COM(2022) 264 final.

Encl.: COM(2022) 264 final

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COM(2022) 264 final

**COMMUNICATION FROM THE COMMISSION TO THE COUNCIL**

**Financial information on the European Development Fund**

**European Development Fund (EDF): Financial execution 2021 and forecasts for 2022-2025**

## 1. FOREWORD<sup>1</sup>

In accordance with Article 19(4) of the Council Regulation (EU) 2018/1877<sup>2</sup> on the Financial Regulation applicable to the 11<sup>th</sup> European Development Fund (hereinafter referred to as "11<sup>th</sup> EDF Financial Regulation"), the Commission presents in this document the commitments<sup>3</sup>, payments and contributions made in 2021 and to be made in the years 2022 and 2023, taking into account the forecasts of the European Investment Bank (EIB).

This document sets out the financial implementation of the EDFs (Ninth<sup>4</sup> to 11<sup>th</sup>) for 2021 and the forecasts of implementation for 2022 and 2023.

The parties to the European Development Fund contribute funds directly to the EIB for the instruments, which it manages under the Ninth, 10<sup>th</sup>, and 11<sup>th</sup> EDFs (the Investment Facility and interest rate subsidies).

## 2. INTRODUCTION

The Commission and the EIB have updated their forecasts for 2022 and 2023 for each of the African, Caribbean and Pacific (ACP) countries and the Overseas Countries and Territories (OCTs). The payment forecasts in particular have been compiled with the aim of helping the parties to the European Development Fund to assess as accurately as possible the amounts they need to earmark in their national budgets while ensuring that sufficient financial resources are available for the EDF to avoid liquidity problems.

In accordance with Article 19(4) of the 11<sup>th</sup> EDF Financial Regulation, the estimates of commitments and payments have been updated following the latest forecasts.

The graph below shows the general evolution in gross commitments and payments since 1999 until 2021 and projections for the period 2022-2023 (Commission and EIB cumulated amounts).

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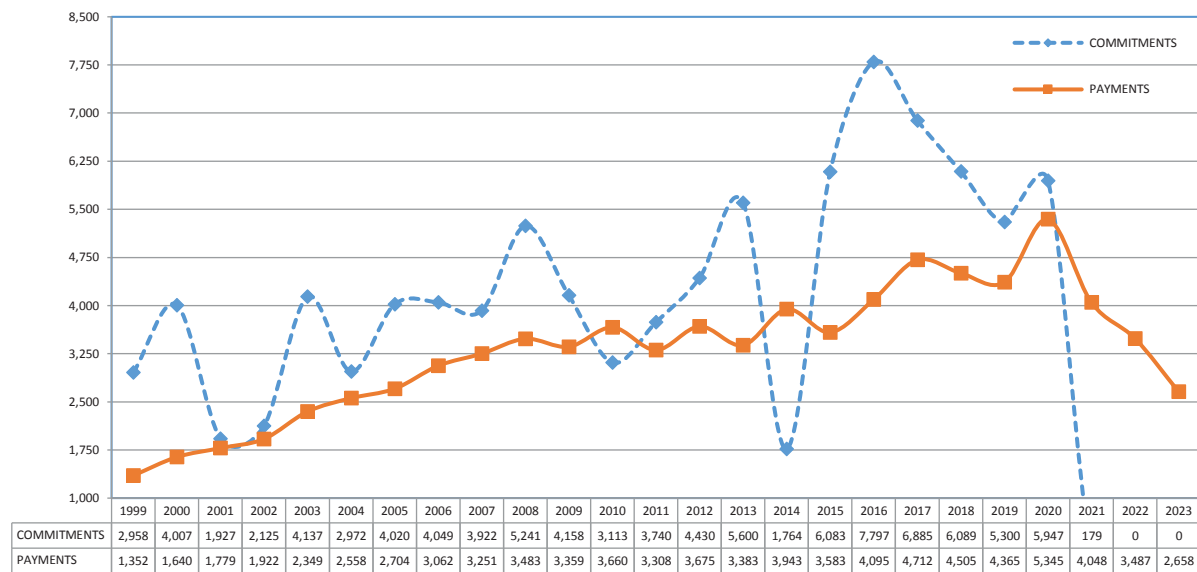
<sup>1</sup> This document takes into account Articles 152 and 153 of the withdrawal agreement of the United Kingdom of Great Britain and Northern Ireland from the European Union and the European Atomic Energy Community, which stipulate that the United Kingdom shall remain party to the EDF until the closure of the 11th EDF and all previous unclosed EDFs; however the United Kingdom's share in decommitted funds from projects under the 11<sup>th</sup> EDF or previous EDFs shall not be reused.

<sup>2</sup> Council Regulation (EU) 2018/1877 of 26 November 2018 on the revised Financial Regulation applicable to the 11<sup>th</sup> European Development Fund (OJ L 307, 3.12.2018, p. 1–21).

<sup>3</sup> Commitments of the funds stemming from reflows under the ACP Investment Facility from operations under the Ninth, 10th and 11th European Development Funds (ref. prolongation of the IF by the decision 2020/2233 of the Council).

<sup>4</sup> The year 2021 marked the financial and operational closure of the Eighth EDF (total amount of expenditure of EUR 10 374 million)

## Gross commitments and payments: trend 1999-2023 (EUR million)



Note: Figures from implementation of the European Development Funds until 31 December 2021 (commitments and payments) and forecasts for 2022-2023.

### 3. FINANCIAL ACTUALS 2021 AND FORECASTS FOR 2022 - 2023 (EUR MILLION)

The following table provides an update of the commitments, the payments and of the contributions, based on the Commission's latest forecasts.

| Actuals 2021 and Forecasts 2022-2023 (*) |                       | 2021  | 2022  | 2023  |
|------------------------------------------|-----------------------|-------|-------|-------|
| Commitments                              | Commission            | 0     | 0     | 0     |
|                                          | EIB <sup>5</sup>      | 179   | 0     | 0     |
|                                          | Total                 | 179   | 0     | 0     |
| Payments                                 | Commission            | 3 435 | 2 500 | 1 800 |
|                                          | EIB                   | 613   | 987   | 858   |
|                                          | Total                 | 4 048 | 3 487 | 2 658 |
| Contributions                            | Commission (11th EDF) | 3 700 | 2 500 | 1 800 |
|                                          | EIB (10th EDF)        | 70    | 0     | 0     |
|                                          | EIB (11th EDF)        | 230   | 300   | 300   |
|                                          | Total                 | 4 000 | 2 800 | 2 100 |

\* Gross amounts, i.e. no decommitments or recoveries/reflows have been deducted. This approach is in line with that used for the general budget of the EU.

<sup>5</sup> Commitments of the funds stemming from reflows under the ACP Investment Facility from operations under the Ninth, 10th and 11th European Development Funds (ref. prolongation of the IF by the decision 2020/2233 of the Council).

#### 4. NON-BINDING ESTIMATES OF CONTRIBUTIONS FOR 2024 – 2025 (EUR MILLION)

| Forecasts 2024-2025 (*) |                       | 2024  | 2025 |
|-------------------------|-----------------------|-------|------|
| Contributions           | Commission (11th EDF) | 1.500 | 900  |
|                         | EIB (11th EDF)        | 300   | 9    |
|                         | Total                 | 1.800 | 909  |

\*Art.19 (2) 11th EDF Financial Regulation (EU 2018/1877): indicative, non-binding forecast based on a statistical approach for the expected annual amounts of contributions

#### 5. FINANCIAL IMPLEMENTATION FOR 2021, FORECASTS FOR 2022 AND 2023

The year 2021 was the first year without any new commitments<sup>6</sup>, since the sunset clause of the 11<sup>th</sup> EDF was reached on the 31st December 2020. Overall, the Commission and the EIB have managed to commit more than 99.8% of the total 11<sup>th</sup> EDF envelope.

The EDF payments in 2021 amounted to EUR 4 048 million, which represents an execution rate of 92.53% compared to the annual target of EUR 4 375 communicated to the Council in June 2021. In what concerns the Commission part of EDF payments for 2021 (EUR 3 435 million), due to the prolonged COVID situation, 50% of Delegations in Sub-Saharan Africa did not reach their payment target. In addition, in some countries political crises affected operations severely, preventing or reducing a number of budget support payments (Ethiopia, Guinea Conakry, and Mali). In the Pacific and in the Caribbean, COVID restrictions also affected the implementation. Furthermore, in Fiji and in Haiti, the negative collateral effects emanating from the deterioration of the economic, social and political situation had a devastating impact on infrastructure projects.

The year 2021 also marked the financial and operational closure of the Eighth EDF (total amount of expenditure of EUR 10 374 million). Detailed financial and operational information on Eighth EDF operations is presented in the 2021 EDF annual accounts. With respect to the non-committed and decommitted funds from the Eighth and Ninth EDF, there have already been four refunds to the “EU-15 MS” for a total amount of EUR 1 869 million (including EUR 43 million in January 2022<sup>7</sup>). Any remaining balances in the Ninth EDF reserve will continue, in principle, to be refunded once a year until the complete restitution of non-committed or decommitted funds.

Attachments 1, 2 and 3 show actuals for 2021 and forecasts of payments for the period 2022-2023. The financial situation for each year is compared to previously communicated forecasts.

Attachments 4 and 5 show contributions for 2022 and for 2023 per instalment and per Member State and for the United Kingdom (UK), respectively.

Attachment 6 shows the yearly contributions for the period 2022-2025 per Member State and for the UK.

Attachment 7 shows the state of reserves of decommitted for each EDF at 31.12.21.

<sup>6</sup> With the exception of commitments of the funds stemming from reflows under the ACP Investment Facility from operations under the 9th, 10th and 11th European Development Funds (ref. prolongation of the IF by the decision 2020/2233 of the Council).

<sup>7</sup> Council decision (EU) 2021/1941 (OJ L 396, 10.11.2021, p. 61), the Commission adopted the decision to refund EUR 43 million from the Eighth/Ninth non-mobilisable reserve.

### 5.1. Attachment 1: Actual commitments for 2021 and Forecasts for 2022-2023 (EUR million)

|                                   | Figures for 2021              |                            | Figures for 2022              |                            | Figures for 2023              |                            |
|-----------------------------------|-------------------------------|----------------------------|-------------------------------|----------------------------|-------------------------------|----------------------------|
|                                   | Communication<br>October 2021 | Communication<br>June 2022 | Communication<br>October 2021 | Communication<br>June 2022 | Communication<br>October 2021 | Communication<br>June 2022 |
| Regions                           |                               |                            |                               |                            |                               |                            |
| Eastern and Central Africa        |                               |                            |                               |                            |                               |                            |
| West and Southern Africa          |                               |                            |                               |                            |                               |                            |
| Caribbean                         |                               |                            |                               |                            |                               |                            |
| Pacific                           |                               |                            |                               |                            |                               |                            |
| <b>Sub-total</b>                  |                               |                            |                               |                            |                               |                            |
| Other                             |                               |                            |                               |                            |                               |                            |
| Human Development, Human rights   |                               |                            |                               |                            |                               |                            |
| EU-Africa, African Peace Facility |                               |                            |                               |                            |                               |                            |
| EUTF Africa                       |                               |                            |                               |                            |                               |                            |
| Planet and Prosperity             |                               |                            |                               |                            |                               |                            |
| Resources, Evaluation, Process    |                               |                            |                               |                            |                               |                            |
| DG ECHO, EACEA, DG EAC            |                               |                            |                               |                            |                               |                            |
| <b>Sub-total</b>                  |                               |                            |                               |                            |                               |                            |
| <b>Total European Commission</b>  | <b>0</b>                      | <b>0</b>                   | <b>0</b>                      | <b>0</b>                   | <b>0</b>                      | <b>0</b>                   |
| Investment Facility subsidies (*) |                               |                            |                               |                            |                               |                            |
| <b>Total EIB</b>                  | <b>0</b>                      | <b>0</b>                   | <b>0</b>                      | <b>0</b>                   | <b>0</b>                      | <b>0</b>                   |
| <b>TOTAL EC+EIB</b>               | <b>0</b>                      | <b>0</b>                   | <b>0</b>                      | <b>0</b>                   | <b>0</b>                      | <b>0</b>                   |

\* Including subsidy for technical assistance and interest rate subsidies from the current EDF and IRS disbursement under previous EDFs

|                                      | Figures for 2021              |                            | Figures for 2022              |                            | Figures for 2023              |                            |
|--------------------------------------|-------------------------------|----------------------------|-------------------------------|----------------------------|-------------------------------|----------------------------|
|                                      | Communication<br>October 2021 | Communication<br>June 2022 | Communication<br>October 2021 | Communication<br>June 2022 | Communication<br>October 2021 | Communication<br>June 2022 |
| Investment facility revolving fund** | 300                           | 179                        | 0                             | 0                          | 0                             | 0                          |

\*\*The commitment under the revolving fund cannot be assimilated to budgetary commitments. It shall be therefore reported separately.

## 5.2. Attachment 2: Actual payments<sup>8</sup> for 2021, and forecasts for 2022 and 2023 (EUR million)

|                                         | Figures for 2021              |                            | Figures for 2022              |                            | Figures for 2023              |                            |
|-----------------------------------------|-------------------------------|----------------------------|-------------------------------|----------------------------|-------------------------------|----------------------------|
|                                         | Communication<br>October 2021 | Communication<br>June 2022 | Communication<br>October 2021 | Communication<br>June 2022 | Communication<br>October 2021 | Communication<br>June 2022 |
| Regions                                 |                               |                            |                               |                            |                               |                            |
| Eastern and Central Africa              | 905,0                         | 769,6                      |                               | 506                        |                               |                            |
| West and Southern Africa                | 1 317,2                       | 1 090,5                    |                               | 1 003                      |                               |                            |
| Caribbean                               | 194,1                         | 153,0                      |                               | 156                        |                               |                            |
| Pacific                                 | 118,9                         | 93,1                       |                               | 84                         |                               |                            |
| Sub-total*                              | 2 535,2                       | 2.106,2                    |                               | 1 749                      |                               |                            |
| Other                                   |                               |                            |                               |                            |                               |                            |
| Human Development, Human rights         | 100,9                         | 120,1                      |                               | 60                         |                               |                            |
| EU-Africa, African Peace Facility       | 223,5                         | 167,0                      |                               | 95                         |                               |                            |
| EUTF Africa                             | 483,9                         | 634,0                      |                               | 331                        |                               |                            |
| Planet and Prosperity                   | 338,5                         | 337,7                      |                               | 198                        |                               |                            |
| Resources, Evaluation, Process          | 55,3                          | 56,8                       |                               | 52                         |                               |                            |
| DG ECHO, EACEA, DG EAC                  | 26,1                          | 12,8                       |                               | 15                         |                               |                            |
| Sub-total*                              | 1 228,2                       | 1 328,4                    |                               | 751                        |                               |                            |
| <b>Total European Commission*</b>       | <b>3 763,4</b>                | <b>3 434,6</b>             | <b>2 500</b>                  | <b>2 500</b>               | <b>1 800</b>                  | <b>1 800</b>               |
| Investment Facility subsidies (**)      | 40                            | 27                         | 40                            | 233                        | 40                            | 208                        |
| <b>Total EIB***</b>                     | <b>40</b>                     | <b>27</b>                  | <b>40</b>                     | <b>233</b>                 | <b>40</b>                     | <b>208</b>                 |
| <b>TOTAL European Commission + EIB*</b> | <b>3 803,43</b>               | <b>3 462</b>               | <b>2 540</b>                  | <b>2 733</b>               | <b>1 840</b>                  | <b>2 008</b>               |

\*Due to the rounding effects, the sum of individual rounded amounts shown may differ slightly from the corresponding totals

\*\* Including subsidy for technical assistance and interest rate subsidies from the current EDF and IRS disbursement under previous EDFs

|                                        | Figures for 2021              |                            | Figures for 2022              |                            | Figures for 2023              |                            |
|----------------------------------------|-------------------------------|----------------------------|-------------------------------|----------------------------|-------------------------------|----------------------------|
|                                        | Communication<br>October 2021 | Communication<br>June 2022 | Communication<br>October 2021 | Communication<br>June 2022 | Communication<br>October 2021 | Communication<br>June 2022 |
| Investment facility revolving fund *** | 572                           | 586                        | 609                           | 754                        | 609                           | 650                        |

\*\*\* The disbursement under the revolving fund cannot be assimilated to budgetary gross payment. It shall be therefore reported separately.

<sup>8</sup> Gross payments, i.e. without recoveries being deducted.

**5.3. Attachment 3: Financial situation for 2021, forecasts for 2022-2023 and non-binding estimations for 2024-2025 (EUR million)**

|             |                                                                   | Communication October 2021 <sup>1</sup> |                  |              | Communication June 2022 <sup>1</sup> |                        |              |
|-------------|-------------------------------------------------------------------|-----------------------------------------|------------------|--------------|--------------------------------------|------------------------|--------------|
|             |                                                                   | Commission                              | EIB <sup>6</sup> | TOTAL        | Commission                           | EIB <sup>6</sup>       | TOTAL        |
|             | <b>Balance at 31/12/2020 <sup>4</sup></b>                         | <b>728</b>                              | <b>436</b>       | <b>1 164</b> | <b>728</b>                           | <b>436</b>             | <b>1 164</b> |
| <b>2021</b> | <b>Member States &amp; UK Contributions for 2021:</b>             | <b>3 700</b>                            | <b>300</b>       | <b>4 000</b> | <b>3 700</b>                         | <b>300</b>             | <b>4 000</b> |
|             | <i>1st instalment</i>                                             | 1 600                                   | 70               | 1 670        | 1 600                                | 70                     | 1 670        |
|             | <i>2nd instalment</i>                                             | 1 200                                   | 130              | 1 330        | 1 200                                | 130                    | 1 330        |
|             | <i>3rd instalment</i>                                             | 900                                     | 100              | 1 000        | 900                                  | 100                    | 1 000        |
|             | Reflows <sup>2</sup>                                              |                                         | 276              | 276          |                                      | 350                    | 350          |
|             | Contrib. & Adjust. 2022 received in 2021                          |                                         | 0                | 0            | 156                                  | 0                      | 156          |
|             | Recoveries, interest and adjustment                               | 55                                      |                  | 55           | 68                                   |                        | 68           |
|             | Refund of 8th 9th EDF                                             | - 223                                   |                  | - 223        | - 223                                |                        | - 223        |
|             | Total payments <sup>3</sup>                                       | - 3 763                                 | - 612            | - 4 375      | - 3 435                              | - 613                  | - 4 048      |
|             | <b>Balance at 31/12/2021 <sup>4</sup></b>                         | <b>497</b>                              | <b>400</b>       | <b>896</b>   | <b>994</b>                           | <b>472</b>             | <b>1 467</b> |
| <b>2022</b> | <b>Member States &amp; UK Contributions for 2022:</b>             | <b>2 500</b>                            | <b>300</b>       | <b>2 800</b> | <b>2 500</b>                         | <b>300</b>             | <b>2 800</b> |
|             | <i>1st instalment</i>                                             | 1 100                                   | 100              | 1 200        | 1 100                                | 100                    | 1 200        |
|             | <i>2nd instalment</i>                                             | 800                                     | 100              | 900          | 800                                  | 100                    | 900          |
|             | <i>3rd instalment</i>                                             | 600                                     | 100              | 700          | 600                                  | 100                    | 700          |
|             | Reflows <sup>2</sup>                                              |                                         | 289              | 289          |                                      | 348                    | 348          |
|             | Contrib. & Adjust. 2022 received in 2021                          |                                         |                  |              | - 156                                |                        |              |
|             | Recoveries, interest and adjustment                               | 40                                      |                  | 40           | 40                                   |                        | 40           |
|             | Refund of 9th EDF                                                 | - 43                                    |                  | - 43         | - 43                                 |                        | - 43         |
|             | Total payments <sup>3</sup>                                       | - 2 500                                 | - 649            | - 3 149      | - 2 500                              | - 987                  | - 3 487      |
|             | <b>Balance at 31/12/2022 <sup>4</sup></b>                         | <b>494</b>                              | <b>340</b>       | <b>833</b>   | <b>835</b>                           | <b>133</b>             | <b>969</b>   |
| <b>2023</b> | <b>Member States &amp; UK Contributions for 2023:</b>             | <b>1 800</b>                            | <b>300</b>       | <b>2 100</b> | <b>1 800</b>                         | <b>300</b>             | <b>2 100</b> |
|             | Reflows <sup>2</sup>                                              |                                         | 292              | 292          |                                      | 384                    | 384          |
|             | Recoveries, interest and adjustment                               |                                         |                  | 0            |                                      |                        | 0            |
|             | Total payments <sup>3</sup>                                       | - 1 800                                 | - 649            | - 2 449      | - 1 800                              | -858                   | - 2 658      |
|             | <b>Balance at 31/12/2023 <sup>4</sup></b>                         | <b>494</b>                              | <b>283</b>       | <b>776</b>   | <b>835</b>                           | <b>-41<sup>7</sup></b> | <b>795</b>   |
| <b>2024</b> | <b>Member States &amp; UK Contributions for 2024 <sup>5</sup></b> | <b>1 500</b>                            | <b>300</b>       | <b>1 800</b> | <b>1 500</b>                         | <b>300</b>             | <b>1 800</b> |
| <b>2025</b> | <b>Member States &amp; UK Contributions for 2025 <sup>5</sup></b> | <b>900</b>                              | <b>9</b>         | <b>909</b>   | <b>900</b>                           | <b>9</b>               | <b>909</b>   |

<sup>1</sup> Funds available for operations;

<sup>2</sup> Net of write-offs, EIB management fees and other costs such as swaps/hedging; does not include the UK share of reflows, according to art. 153 of the Withdrawal Agreement these shall not be reused. Refer to IF Financial Statements for full details.

<sup>3</sup> Including interest rates subsidies under the previous EDFs;

<sup>4</sup> Balances do not include: (i) Cofinancings received, (ii) Receipts in bank not yet allocated to a specific EDF line

<sup>5</sup> Art.19 (2)(d): Financial Regulation: non-binding forecast based on a statistical approach for the expected annual contributions

<sup>6</sup> Art.19(1), calls for contributions shall first use up the amounts laid down for previous EDFs, one after the other.

<sup>7</sup> Due to the nature of the Investment Facility, please consult the IF Financial Statements for the complete view and detailed balance as at year end

## 5.4. Attachment 4: Member States and the UK contributions for 2022 (EUR)

| MEMBER STATES & UK          | Key 11th EDF % | 1st instalment          |                       | 2nd instalment         |                       | 3rd instalment         |                       | Total EIB             | Total Commission        | Total 2022              |
|-----------------------------|----------------|-------------------------|-----------------------|------------------------|-----------------------|------------------------|-----------------------|-----------------------|-------------------------|-------------------------|
|                             |                | Commission<br>11th EDF  | EIB<br>11th EDF       | Commission<br>11th EDF | EIB<br>11th EDF       | Commission<br>11th EDF | EIB<br>11th EDF       |                       |                         |                         |
| BELGIUM                     | 3,24927        | 35 741 970,00           | 3 249 270,00          | 25 994 160,00          | 3 249 270,00          | 19 495 620,00          | 3 249 270,00          | 9 747 810,00          | 81 231 750,00           | 90 979 560,00           |
| BULGARIA                    | 0,21853        | 2 403 830,00            | 218 530,00            | 1 748 240,00           | 218 530,00            | 1 311 180,00           | 218 530,00            | 655 590,00            | 5 463 250,00            | 6 118 840,00            |
| CZECHIA                     | 0,79745        | 8 771 950,00            | 797 450,00            | 6 379 600,00           | 797 450,00            | 4 784 700,00           | 797 450,00            | 2 392 350,00          | 19 936 250,00           | 22 328 600,00           |
| DENMARK                     | 1,98045        | 21 784 950,00           | 1 980 450,00          | 15 843 600,00          | 1 980 450,00          | 11 882 700,00          | 1 980 450,00          | 5 941 350,00          | 49 511 250,00           | 55 452 600,00           |
| GERMANY                     | 20,57980       | 226 377 800,00          | 20 579 800,00         | 164 638 400,00         | 20 579 800,00         | 123 478 800,00         | 20 579 800,00         | 61 739 400,00         | 514 495 000,00          | 576 234 400,00          |
| ESTONIA                     | 0,08635        | 949 850,00              | 86 350,00             | 690 800,00             | 86 350,00             | 518 100,00             | 86 350,00             | 259 050,00            | 2 158 750,00            | 2 417 800,00            |
| IRELAND                     | 0,94006        | 10 340 660,00           | 940 060,00            | 7 520 480,00           | 940 060,00            | 5 640 360,00           | 940 060,00            | 2 820 180,00          | 23 501 500,00           | 26 321 680,00           |
| GREECE                      | 1,50735        | 16 580 850,00           | 1 507 350,00          | 12 058 800,00          | 1 507 350,00          | 9 044 100,00           | 1 507 350,00          | 4 522 050,00          | 37 683 750,00           | 42 205 800,00           |
| SPAIN                       | 7,93248        | 87 257 280,00           | 7 932 480,00          | 63 459 840,00          | 7 932 480,00          | 47 594 880,00          | 7 932 480,00          | 23 797 440,00         | 198 312 000,00          | 222 109 440,00          |
| FRANCE                      | 17,81269       | 195 939 590,00          | 17 812 690,00         | 142 501 520,00         | 17 812 690,00         | 106 876 140,00         | 17 812 690,00         | 53 438 070,00         | 445 317 250,00          | 498 755 320,00          |
| CROATIA                     | 0,22518        | 2 476 980,00            | 225 180,00            | 1 801 440,00           | 225 180,00            | 1 351 080,00           | 225 180,00            | 675 540,00            | 5 629 500,00            | 6 305 040,00            |
| ITALY                       | 12,53009       | 137 830 990,00          | 12 530 090,00         | 100 240 720,00         | 12 530 090,00         | 75 180 540,00          | 12 530 090,00         | 37 590 270,00         | 313 252 250,00          | 350 842 520,00          |
| CYPRUS                      | 0,11162        | 1 227 820,00            | 111 620,00            | 892 960,00             | 111 620,00            | 669 720,00             | 111 620,00            | 334 860,00            | 2 790 500,00            | 3 125 360,00            |
| LATVIA                      | 0,11612        | 1 277 320,00            | 116 120,00            | 928 960,00             | 116 120,00            | 696 720,00             | 116 120,00            | 348 360,00            | 2 903 000,00            | 3 251 360,00            |
| LITHUANIA                   | 0,18077        | 1 988 470,00            | 180 770,00            | 1 446 160,00           | 180 770,00            | 1 084 620,00           | 180 770,00            | 542 310,00            | 4 519 250,00            | 5 061 560,00            |
| LUXEMBOURG                  | 0,25509        | 2 805 990,00            | 255 090,00            | 2 040 720,00           | 255 090,00            | 1 530 540,00           | 255 090,00            | 765 270,00            | 6 377 250,00            | 7 142 520,00            |
| HUNGARY                     | 0,61456        | 6 760 160,00            | 614 560,00            | 4 916 480,00           | 614 560,00            | 3 687 360,00           | 614 560,00            | 1 843 680,00          | 15 364 000,00           | 17 207 680,00           |
| MALTA                       | 0,03801        | 418 110,00              | 38 010,00             | 304 080,00             | 38 010,00             | 228 060,00             | 38 010,00             | 114 030,00            | 950 250,00              | 1 064 280,00            |
| NETHERLANDS                 | 4,77678        | 52 544 580,00           | 4 776 780,00          | 38 214 240,00          | 4 776 780,00          | 28 660 680,00          | 4 776 780,00          | 14 330 340,00         | 119 419 500,00          | 133 749 840,00          |
| AUSTRIA                     | 2,39757        | 26 373 270,00           | 2 397 570,00          | 19 180 560,00          | 2 397 570,00          | 14 385 420,00          | 2 397 570,00          | 7 192 710,00          | 59 939 250,00           | 67 131 960,00           |
| POLAND                      | 2,00734        | 22 080 740,00           | 2 007 340,00          | 16 058 720,00          | 2 007 340,00          | 12 044 040,00          | 2 007 340,00          | 6 022 020,00          | 50 183 500,00           | 56 205 520,00           |
| PORTUGAL                    | 1,19679        | 13 164 690,00           | 1 196 790,00          | 9 574 320,00           | 1 196 790,00          | 7 180 740,00           | 1 196 790,00          | 3 590 370,00          | 29 919 750,00           | 33 510 120,00           |
| ROMANIA                     | 0,71815        | 7 899 650,00            | 718 150,00            | 5 745 200,00           | 718 150,00            | 4 308 900,00           | 718 150,00            | 2 154 450,00          | 17 953 750,00           | 20 108 200,00           |
| SLOVENIA                    | 0,22452        | 2 469 720,00            | 224 520,00            | 1 796 160,00           | 224 520,00            | 1 347 120,00           | 224 520,00            | 673 560,00            | 5 613 000,00            | 6 286 560,00            |
| SLOVAKIA                    | 0,37616        | 4 137 760,00            | 376 160,00            | 3 009 280,00           | 376 160,00            | 2 256 960,00           | 376 160,00            | 1 128 480,00          | 9 404 000,00            | 10 532 480,00           |
| FINLAND                     | 1,50909        | 16 599 990,00           | 1 509 090,00          | 12 072 720,00          | 1 509 090,00          | 9 054 540,00           | 1 509 090,00          | 4 527 270,00          | 37 727 250,00           | 42 254 520,00           |
| SWEDEN                      | 2,93911        | 32 330 210,00           | 2 939 110,00          | 23 512 880,00          | 2 939 110,00          | 17 634 660,00          | 2 939 110,00          | 8 817 330,00          | 73 477 750,00           | 82 295 080,00           |
| UNITED KINGDOM              | 14,67862       | 161 464 820,00          | 14 678 620,00         | 117 428 960,00         | 14 678 620,00         | 88 071 720,00          | 14 678 620,00         | 44 035 860,00         | 366 965 500,00          | 411 001 360,00          |
| <b>TOTAL EU-27 &amp; UK</b> | <b>100,00</b>  | <b>1 100 000 000,00</b> | <b>100 000 000,00</b> | <b>800 000 000,00</b>  | <b>100 000 000,00</b> | <b>600 000 000,00</b>  | <b>100 000 000,00</b> | <b>300 000 000,00</b> | <b>2 500 000 000,00</b> | <b>2 800 000 000,00</b> |

## 5.5. Attachment 5: Member States and the UK contributions for 2023 (EUR)

| MEMBER STATES & UK          | Key 11th EDF % | 1st instalment        |                       | 2nd instalment        |                       | 3rd instalment        |                       | Total EIB             | Total Commission        | Total 2023              |
|-----------------------------|----------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------|-------------------------|
|                             |                | Commission 11th EDF   | EIB 11th EDF          | Commission 11th EDF   | EIB 11th EDF          | Commission 11th EDF   | EIB 11th EDF          |                       |                         |                         |
| BELGIUM                     | 3,24927        | 24 369 525,00         | 3 249 270,00          | 21 120 255,00         | 3 249 270,00          | 12 997 080,00         | 3 249 270,00          | 9 747 810,00          | 58 486 860,00           | 68 234 670,00           |
| BULGARIA                    | 0,21853        | 1 638 975,00          | 218 530,00            | 1 420 445,00          | 218 530,00            | 874 120,00            | 218 530,00            | 655 590,00            | 3 933 540,00            | 4 589 130,00            |
| CZECHIA                     | 0,79745        | 5 980 875,00          | 797 450,00            | 5 183 425,00          | 797 450,00            | 3 189 800,00          | 797 450,00            | 2 392 350,00          | 14 354 100,00           | 16 746 450,00           |
| DENMARK                     | 1,98045        | 14 853 375,00         | 1 980 450,00          | 12 872 925,00         | 1 980 450,00          | 7 921 800,00          | 1 980 450,00          | 5 941 350,00          | 35 648 100,00           | 41 589 450,00           |
| GERMANY                     | 20,57980       | 154 348 500,00        | 20 579 800,00         | 133 768 700,00        | 20 579 800,00         | 82 319 200,00         | 20 579 800,00         | 61 739 400,00         | 370 436 400,00          | 432 175 800,00          |
| ESTONIA                     | 0,08635        | 647 625,00            | 86 350,00             | 561 275,00            | 86 350,00             | 345 400,00            | 86 350,00             | 259 050,00            | 1 554 300,00            | 1 813 350,00            |
| IRELAND                     | 0,94006        | 7 050 450,00          | 940 060,00            | 6 110 390,00          | 940 060,00            | 3 760 240,00          | 940 060,00            | 2 820 180,00          | 16 921 080,00           | 19 741 260,00           |
| GREECE                      | 1,50735        | 11 305 125,00         | 1 507 350,00          | 9 797 775,00          | 1 507 350,00          | 6 029 400,00          | 1 507 350,00          | 4 522 050,00          | 27 132 300,00           | 31 654 350,00           |
| SPAIN                       | 7,93248        | 59 493 600,00         | 7 932 480,00          | 51 561 120,00         | 7 932 480,00          | 31 729 920,00         | 7 932 480,00          | 23 797 440,00         | 142 784 640,00          | 166 582 080,00          |
| FRANCE                      | 17,81269       | 133 595 175,00        | 17 812 690,00         | 115 782 485,00        | 17 812 690,00         | 71 250 760,00         | 17 812 690,00         | 53 438 070,00         | 320 628 420,00          | 374 066 490,00          |
| CROATIA                     | 0,22518        | 1 688 850,00          | 225 180,00            | 1 463 670,00          | 225 180,00            | 900 720,00            | 225 180,00            | 675 540,00            | 4 053 240,00            | 4 728 780,00            |
| ITALY                       | 12,53009       | 93 975 675,00         | 12 530 090,00         | 81 445 585,00         | 12 530 090,00         | 50 120 360,00         | 12 530 090,00         | 37 590 270,00         | 225 541 620,00          | 263 131 890,00          |
| CYPRUS                      | 0,11162        | 837 150,00            | 111 620,00            | 725 530,00            | 111 620,00            | 446 480,00            | 111 620,00            | 334 860,00            | 2 009 160,00            | 2 344 020,00            |
| LATVIA                      | 0,11612        | 870 900,00            | 116 120,00            | 754 780,00            | 116 120,00            | 464 480,00            | 116 120,00            | 348 360,00            | 2 090 160,00            | 2 438 520,00            |
| LITHUANIA                   | 0,18077        | 1 355 775,00          | 180 770,00            | 1 175 005,00          | 180 770,00            | 723 080,00            | 180 770,00            | 542 310,00            | 3 253 860,00            | 3 796 170,00            |
| LUXEMBOURG                  | 0,25509        | 1 913 175,00          | 255 090,00            | 1 658 085,00          | 255 090,00            | 1 020 360,00          | 255 090,00            | 765 270,00            | 4 591 620,00            | 5 356 890,00            |
| HUNGARY                     | 0,61456        | 4 609 200,00          | 614 560,00            | 3 994 640,00          | 614 560,00            | 2 458 240,00          | 614 560,00            | 1 843 680,00          | 11 062 080,00           | 12 905 760,00           |
| MALTA                       | 0,03801        | 285 075,00            | 38 010,00             | 247 065,00            | 38 010,00             | 152 040,00            | 38 010,00             | 114 030,00            | 684 180,00              | 798 210,00              |
| NETHERLANDS                 | 4,77678        | 35 825 850,00         | 4 776 780,00          | 31 049 070,00         | 4 776 780,00          | 19 107 120,00         | 4 776 780,00          | 14 330 340,00         | 85 982 040,00           | 100 312 380,00          |
| AUSTRIA                     | 2,39757        | 17 981 775,00         | 2 397 570,00          | 15 584 205,00         | 2 397 570,00          | 9 590 280,00          | 2 397 570,00          | 7 192 710,00          | 43 156 260,00           | 50 348 970,00           |
| POLAND                      | 2,00734        | 15 055 050,00         | 2 007 340,00          | 13 047 710,00         | 2 007 340,00          | 8 029 360,00          | 2 007 340,00          | 6 022 020,00          | 36 132 120,00           | 42 154 140,00           |
| PORTUGAL                    | 1,19679        | 8 975 925,00          | 1 196 790,00          | 7 779 135,00          | 1 196 790,00          | 4 787 160,00          | 1 196 790,00          | 3 590 370,00          | 21 542 220,00           | 25 132 590,00           |
| ROMANIA                     | 0,71815        | 5 386 125,00          | 718 150,00            | 4 667 975,00          | 718 150,00            | 2 872 600,00          | 718 150,00            | 2 154 450,00          | 12 926 700,00           | 15 081 150,00           |
| SLOVENIA                    | 0,22452        | 1 683 900,00          | 224 520,00            | 1 459 380,00          | 224 520,00            | 898 080,00            | 224 520,00            | 673 560,00            | 4 041 360,00            | 4 714 920,00            |
| SLOVAKIA                    | 0,37616        | 2 821 200,00          | 376 160,00            | 2 445 040,00          | 376 160,00            | 1 504 640,00          | 376 160,00            | 1 128 480,00          | 6 770 880,00            | 7 899 360,00            |
| FINLAND                     | 1,50909        | 11 318 175,00         | 1 509 090,00          | 9 809 085,00          | 1 509 090,00          | 6 036 360,00          | 1 509 090,00          | 4 527 270,00          | 27 163 620,00           | 31 690 890,00           |
| SWEDEN                      | 2,93911        | 22 043 325,00         | 2 939 110,00          | 19 104 215,00         | 2 939 110,00          | 11 756 440,00         | 2 939 110,00          | 8 817 330,00          | 52 903 980,00           | 61 721 310,00           |
| UNITED KINGDOM              | 14,67862       | 110 089 650,00        | 14 678 620,00         | 95 411 030,00         | 14 678 620,00         | 58 714 480,00         | 14 678 620,00         | 44 035 860,00         | 264 215 160,00          | 308 251 020,00          |
| <b>TOTAL EU-27 &amp; UK</b> | <b>100,00</b>  | <b>750 000 000,00</b> | <b>100 000 000,00</b> | <b>650 000 000,00</b> | <b>100 000 000,00</b> | <b>400 000 000,00</b> | <b>100 000 000,00</b> | <b>300 000 000,00</b> | <b>1 800 000 000,00</b> | <b>2 100 000 000,00</b> |

## 5.6. Attachment 6: Member States and the UK contributions for 2022-2025 (EUR)

| MEMBER STATES & UK          | Key 11th EDF % | 2022                 |                    | 2023                 |                    | 2024                 |                    | 2025               |                  |
|-----------------------------|----------------|----------------------|--------------------|----------------------|--------------------|----------------------|--------------------|--------------------|------------------|
|                             |                | Commission           | EIB                | Commission           | EIB                | Commission           | EIB                | Commission         | EIB              |
|                             |                | 11th EDF             | 11th EDF           | 11th EDF             | 11th EDF           | 11th EDF             | 11th EDF           | 11th EDF           | 11th EDF         |
| BELGIUM                     | 3,24927        | 81 231 750           | 9 747 810          | 58 486 860           | 9 747 810          | 48 739 050           | 9 747 810          | 29 243 430         | 292 434          |
| BULGARIA                    | 0,21853        | 5 463 250            | 655 590            | 3 933 540            | 655 590            | 3 277 950            | 655 590            | 1 966 770          | 19 668           |
| CZECHIA                     | 0,79745        | 19 936 250           | 2 392 350          | 14 354 100           | 2 392 350          | 11 961 750           | 2 392 350          | 7 177 050          | 71 771           |
| DENMARK                     | 1,98045        | 49 511 250           | 5 941 350          | 35 648 100           | 5 941 350          | 29 706 750           | 5 941 350          | 17 824 050         | 178 241          |
| GERMANY                     | 20,57980       | 514 495 000          | 61 739 400         | 370 436 400          | 61 739 400         | 308 697 000          | 61 739 400         | 185 218 200        | 1 852 182        |
| ESTONIA                     | 0,08635        | 2 158 750            | 259 050            | 1 554 300            | 259 050            | 1 295 250            | 259 050            | 777 150            | 7 772            |
| IRELAND                     | 0,94006        | 23 501 500           | 2 820 180          | 16 921 080           | 2 820 180          | 14 100 900           | 2 820 180          | 8 460 540          | 84 605           |
| GREECE                      | 1,50735        | 37 683 750           | 4 522 050          | 27 132 300           | 4 522 050          | 22 610 250           | 4 522 050          | 13 566 150         | 135 662          |
| SPAIN                       | 7,93248        | 198 312 000          | 23 797 440         | 142 784 640          | 23 797 440         | 118 987 200          | 23 797 440         | 71 392 320         | 713 923          |
| FRANCE                      | 17,81269       | 445 317 250          | 53 438 070         | 320 628 420          | 53 438 070         | 267 190 350          | 53 438 070         | 160 314 210        | 1 603 142        |
| CROATIA                     | 0,22518        | 5 629 500            | 675 540            | 4 053 240            | 675 540            | 3 377 700            | 675 540            | 2 026 620          | 20 266           |
| ITALY                       | 12,53009       | 313 252 250          | 37 590 270         | 225 541 620          | 37 590 270         | 187 951 350          | 37 590 270         | 112 770 810        | 1 127 708        |
| CYPRUS                      | 0,11162        | 2 790 500            | 334 860            | 2 009 160            | 334 860            | 1 674 300            | 334 860            | 1 004 580          | 10 046           |
| LATVIA                      | 0,11612        | 2 903 000            | 348 360            | 2 090 160            | 348 360            | 1 741 800            | 348 360            | 1 045 080          | 10 451           |
| LITHUANIA                   | 0,18077        | 4 519 250            | 542 310            | 3 253 860            | 542 310            | 2 711 550            | 542 310            | 1 626 930          | 16 269           |
| LUXEMBOURG                  | 0,25509        | 6 377 250            | 765 270            | 4 591 620            | 765 270            | 3 826 350            | 765 270            | 2 295 810          | 22 958           |
| HUNGARY                     | 0,61456        | 15 364 000           | 1 843 680          | 11 062 080           | 1 843 680          | 9 218 400            | 1 843 680          | 5 531 040          | 55 310           |
| MALTA                       | 0,03801        | 950 250              | 114 030            | 684 180              | 114 030            | 570 150              | 114 030            | 342 090            | 3 421            |
| NETHERLANDS                 | 4,77678        | 119 419 500          | 14 330 340         | 85 982 040           | 14 330 340         | 71 651 700           | 14 330 340         | 42 991 020         | 429 910          |
| AUSTRIA                     | 2,39757        | 59 939 250           | 7 192 710          | 43 156 260           | 7 192 710          | 35 963 550           | 7 192 710          | 21 578 130         | 215 781          |
| POLAND                      | 2,00734        | 50 183 500           | 6 022 020          | 36 132 120           | 6 022 020          | 30 110 100           | 6 022 020          | 18 066 060         | 180 661          |
| PORTUGAL                    | 1,19679        | 29 919 750           | 3 590 370          | 21 542 220           | 3 590 370          | 17 951 850           | 3 590 370          | 10 771 110         | 107 711          |
| ROMANIA                     | 0,71815        | 17 953 750           | 2 154 450          | 12 926 700           | 2 154 450          | 10 772 250           | 2 154 450          | 6 463 350          | 64 634           |
| SLOVENIA                    | 0,22452        | 5 613 000            | 673 560            | 4 041 360            | 673 560            | 3 367 800            | 673 560            | 2 020 680          | 20 207           |
| SLOVAKIA                    | 0,37616        | 9 404 000            | 1 128 480          | 6 770 880            | 1 128 480          | 5 642 400            | 1 128 480          | 3 385 440          | 33 854           |
| FINLAND                     | 1,50909        | 37 727 250           | 4 527 270          | 27 163 620           | 4 527 270          | 22 636 350           | 4 527 270          | 13 581 810         | 135 818          |
| SWEDEN                      | 2,93911        | 73 477 750           | 8 817 330          | 52 903 980           | 8 817 330          | 44 086 650           | 8 817 330          | 26 451 990         | 264 520          |
| UNITED KINGDOM              | 14,67862       | 366 965 500          | 44 035 860         | 264 215 160          | 44 035 860         | 220 179 300          | 44 035 860         | 132 107 580        | 1 321 076        |
| <b>TOTAL EU-27 &amp; UK</b> | <b>100,00</b>  | <b>2 500 000 000</b> | <b>300 000 000</b> | <b>1 800 000 000</b> | <b>300 000 000</b> | <b>1 500 000 000</b> | <b>300 000 000</b> | <b>900 000 000</b> | <b>9 000 000</b> |
|                             |                | <b>2 800 000 000</b> |                    | <b>2 100 000 000</b> |                    | <b>1 800 000 000</b> |                    | <b>909 000 000</b> |                  |

## 5.7. Attachment 7: State of non-mobilisable reserves and impact of remaining balances per Member States and the UK (EUR)

In accordance with Article 55 of the 11<sup>th</sup> EDF Financial Regulation, the following table presents the amount of reserves of decommitted funds for each EDF at the end of 2021.

| MEMBER STATES      | Key 9th EDF % | Key 10th EDF % | Key 11th EDF % | 9th EDF              | 10th EDF              | 11th EDF             | TOTAL                 |
|--------------------|---------------|----------------|----------------|----------------------|-----------------------|----------------------|-----------------------|
| BELGIUM            | 3,92          | 3,53           | 3,24927        | 709 421,97           | 15 318 844,38         | 1 954 590,97         | 17 982 857,32         |
| BULGARIA           |               | 0,14           | 0,21853        | 0,00                 | 607 546,24            | 131 456,22           | 739 002,46            |
| CZECHIA            |               | 0,51           | 0,79745        | 0,00                 | 2 213 204,15          | 479 704,23           | 2 692 908,38          |
| DENMARK            | 2,14          | 2,00           | 1,98045        | 387 286,49           | 8 679 231,94          | 1 191 335,19         | 10 257 853,61         |
| GERMANY            | 23,36         | 20,50          | 20,57980       | 4 227 575,84         | 88 962 127,40         | 12 379 731,83        | 105 569 435,06        |
| ESTONIA            |               | 0,05           | 0,08635        | 0,00                 | 216 980,80            | 51 943,65            | 268 924,44            |
| IRELAND            | 0,62          | 0,91           | 0,94006        | 112 204,50           | 3 949 050,53          | 565 490,95           | 4 626 745,98          |
| GREECE             | 1,25          | 1,47           | 1,50735        | 226 218,74           | 6 379 235,48          | 906 742,96           | 7 512 197,18          |
| SPAIN              | 5,84          | 7,85           | 7,93248        | 1 056 893,96         | 34 065 985,37         | 4 771 765,28         | 39 894 644,61         |
| FRANCE             | 24,30         | 19,55          | 17,81269       | 4 397 692,33         | 84 839 492,23         | 10 715 183,11        | 99 952 367,66         |
| CROATIA            |               |                | 0,22518        | 0,00                 | 0,00                  | 135 456,52           | 135 456,52            |
| ITALY              | 12,54         | 12,86          | 12,53009       | 2 269 426,41         | 55 807 461,38         | 7 537 447,11         | 65 614 334,90         |
| CYPRUS             |               | 0,09           | 0,11162        | 0,00                 | 390 565,44            | 67 144,76            | 457 710,19            |
| LATVIA             |               | 0,07           | 0,11612        | 0,00                 | 303 773,12            | 69 851,72            | 373 624,84            |
| LITHUANIA          |               | 0,12           | 0,18077        | 0,00                 | 520 753,92            | 108 741,78           | 629 495,70            |
| LUXEMBOURG         | 0,29          | 0,27           | 0,25509        | 52 482,75            | 1 171 696,31          | 153 448,81           | 1 377 627,87          |
| HUNGARY            |               | 0,55           | 0,61456        | 0,00                 | 2 386 788,78          | 369 687,17           | 2 756 475,95          |
| MALTA              |               | 0,03           | 0,03801        | 0,00                 | 130 188,48            | 22 864,83            | 153 053,31            |
| NETHERLANDS        | 5,22          | 4,85           | 4,77678        | 944 689,46           | 21 047 137,46         | 2 873 461,13         | 24 865 288,05         |
| AUSTRIA            | 2,65          | 2,41           | 2,39757        | 479 583,73           | 10 458 474,49         | 1 442 252,77         | 12 380 310,99         |
| POLAND             |               | 1,30           | 2,00734        | 0,00                 | 5 641 500,76          | 1 207 510,81         | 6 849 011,57          |
| PORTUGAL           | 0,97          | 1,15           | 1,19679        | 175 545,74           | 4 990 558,37          | 719 926,30           | 5 886 030,41          |
| ROMANIA            |               | 0,37           | 0,71815        | 0,00                 | 1 605 657,91          | 432 001,50           | 2 037 659,41          |
| SLOVENIA           |               | 0,18           | 0,22452        | 0,00                 | 781 130,87            | 135 059,49           | 916 190,37            |
| SLOVAKIA           |               | 0,21           | 0,37616        | 0,00                 | 911 319,35            | 226 278,19           | 1 137 597,55          |
| FINLAND            | 1,48          | 1,47           | 1,50909        | 267 842,99           | 6 379 235,48          | 907 789,65           | 7 554 868,12          |
| SWEDEN             | 2,73          | 2,74           | 2,93911        | 494 061,73           | 11 890 547,76         | 1 768 014,93         | 14 152 624,42         |
| UNITED KINGDOM     | 12,69         | 14,82          | 14,67862       | 2 296 572,66         | 84 898 544,03         | 8 829 890,43         | 96 025 007,13         |
| <b>TOTAL EU-28</b> | <b>100,00</b> | <b>100,00</b>  | <b>100,00</b>  | <b>18 097 499,31</b> | <b>454 547 032,41</b> | <b>60 154 772,28</b> | <b>532 799 304,00</b> |