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'A' ITEM NOTE

From: General Secretariat of the Council
To: Council

Subject: Draft Regulation of the European Parliament and of the Council amending Regulations (EU) 2017/1938 and (EC) No 715/2009 with regard to gas storage **(first reading)**
- Adoption of the legislative act

1. On 23 March 2022 the Commission sent its proposal¹, based on Article 194(2) TFEU, to the Council.
2. The European Economic and Social Committee delivered its opinion on 18 May 2022².
3. The European Committee of the Regions was consulted and decided not to issue an opinion.
4. On 25 May 2022, the Permanent Representatives Committee endorsed the agreement reached with the European Parliament and authorised the Chair to send a letter to the Chair of the Committee on Industry, Research and Energy (ITRE) stating that should the European Parliament adopt its position at first reading in the form set out in that letter, subject to revision by the legal/linguistic experts of both institutions, the Council would approve the European Parliament's position and the act would be adopted in the wording which corresponds to the European Parliament's position.

¹ 7406/22.

² Not yet published in the OJ.

5. The European Parliament adopted its position at first reading on 23 June 2022³.
6. At its meeting on 22 June 2022, the Permanent Representatives Committee agreed to invite the Council to approve the European Parliament's position at first reading, as set out in PE CONS 24/22, as an 'A' item at a forthcoming meeting.
7. The Council is invited to approve the European Parliament's position at first reading, as set out in PE-CONS 24/22.
8. If the Council approves the European Parliament's position, the legislative act will be adopted in the wording which corresponds to the European Parliament's position.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the *Official Journal of the European Union*.

³ 10562/22.