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'I/A' ITEM NOTE

tives Committee/Council
THE EUROPEAN PARLIAMENT AND OF THE egulation (EU) No 508/2014 as regards specific ne consequences of Russia's war of aggression ng activities and to mitigate the effects of the ed by that war of aggression on the supply chain of products (first reading)

Statement by the Commission

The Commission welcomes the swift adoption by the European Parliament and the Council of the amendment to Regulation (EU) No 508/2014 on the European Maritime and Fisheries Fund, thus making the specific support measures available to operators to alleviate the consequences of the military aggression of Russia against Ukraine on fishing activities and to mitigate the effects caused by that military aggression on the market of fishery and aquaculture products, including the additional costs of raw material, input and energy. However, the Commission urges caution in the use of the measures providing compensation for the temporary cessation of fishing activities in cases where the Russian aggression 'impedes the economic viability of fishing operations'.

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Indeed, temporary cessation is subject to the condition that all fishing activities carried out by the fishing vessel benefitting are 'effectively suspended', which means that the fishing vessel concerned has to stop any fishing activities during the period concerned by the temporary cessation. The Commission encourages Member States to prioritise the measures that aim to compensate additional costs and income forgone incurred due to the market disruption caused by the military aggression of Russia against Ukraine and its effects on the supply chain of fishery and aquaculture products, which are better suited to keeping the supply chain of fishery and aquaculture products functioning. Widespread use of temporary cessation could have the unintended consequence of exacerbating the disruption of the fishery supply chain because of a drop of supply on the market.

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