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'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council

Subject: Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Regulations (EU) No 1303/2013 and (EU) 2021/1060 as regards additional flexibility to address the consequences of the military aggression of the Russian Federation FAST (Flexible Assistance for Territories) - CARE (**first reading**)
- Adoption of the legislative act

1. On 30 June 2022 the Commission sent its proposal¹, based on Article 177 TFEU, to the Council.
2. The European Economic and Social Committee delivered its opinion on 30 September 2022².
3. The Committee of the Regions was consulted and decided not to issue an opinion.
4. On 4 October 2022 the European Parliament adopted its position at first reading on the Commission proposal. The outcome of voting in the European Parliament reflects the agreement reached between the institutions on taking over the Commission proposal and should, therefore, be acceptable to the Council³.

¹ 10897/22.
² 13041/22.
³ 12873/22.

5. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 48/22, as an "A" item at a forthcoming meeting.
6. If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the Presidents of the European Parliament and of the Council, the legislative act will be published in the *Official Journal of the European Union*.
