



Council of the
European Union

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OUTCOME OF PROCEEDINGS

From:	General Secretariat of the Council
To:	Delegations
Subject:	Council conclusions on climate finance in view of the UNFCCC 27th Conference of the Parties (COP 27) in Sharm El-Sheikh on 6-18 November 2022 – Replacement of paragraph 16

Delegations will find attached a new paragraph 16 of the Council conclusions on climate finance in view of the UNFCCC COP27, which replaces the previous paragraph 16 of the said conclusions, following its approval by the Council in a written procedure closed on 28 October 2022.

16. HIGHLIGHTS the contribution of EUR 23.04 billion¹ in international public climate finance committed by the EU and its Member States in the year 2021.

¹ This figure includes climate finance sources from public budgets and other development financial institutions, and is calculated based on commitments for bilateral and multilateral contributions, as reported by Member States on the basis of Article 19.3 of Regulation (EU) 2018/1999 of the European Parliament and of the Council of 11 December 2018. It also includes EUR 2.50 billion climate finance from the EU Budget and the European Development Fund, and EUR 2.56 billion from the European Investment Bank.