



Brussels, 18 November 2022
(OR. en)

14833/22

**Interinstitutional File:
2021/0104(COD)**

CODEC 1758
DRS 62
EF 341
ECOFIN 1171
SUSTDEV 198
COMPET 904
EMPL 432
SOC 629

'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council

Subject: Draft DIRECTIVE OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Regulation (EU) No 537/2014, Directive 2004/109/EC, Directive 2006/43/EC and Directive 2013/34/EU, as regards corporate sustainability reporting **(first reading)**
- Adoption of the legislative act

1. On 21 April 2021 the Commission sent its proposal¹, based on Articles 50 and 114 TFEU, to the Council.
2. The European Economic and Social Committee delivered its opinion on 22 September 2021².
3. The European Central Bank delivered its opinion on 7 September 2021³.

¹ 8132/21 + COR 1 + ADD 1-3 + ADD 1-3 COR 1.

² OJ C 517, 22.12.2021, p. 51.

³ OJ C 446, 3.11.2021, p. 2.

4. On 10 November 2022 the European Parliament adopted its position at first reading on the Commission proposal. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council⁴.
5. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 35/22, as an "A" item at a forthcoming meeting.
6. If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the Presidents of the European Parliament and of the Council, the legislative act will be published in the *Official Journal of the European Union*.

⁴ 14559/22.