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'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Special Committee on Agriculture/Council

Subject: Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Regulation (EU) No 1306/2013 as regards financial discipline as from financial year 2021 and Regulation (EU) No 1307/2013 as regards flexibility between pillars in respect of calendar year 2020 (**first reading**)
- Adoption of the legislative act

1. On 31 October 2019 the Commission sent its proposal¹, based on Article 43(2) TFEU, to the Council.
2. The European Economic and Social Committee delivered its opinion on 11 December 2019².
3. On 18 December 2019 the European Parliament adopted its position at first reading on the Commission proposal. The outcome of voting in the European Parliament reflects the agreement reached between the institutions on taking over the Commission proposal and should, therefore, be acceptable to the Council³.

1 13644/19.

2 Not yet published in the OJ.

3 5013/20.

4. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 95/19, as an "A" item at a forthcoming meeting, with the United Kingdom abstaining.

If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the Official Journal of the European Union.
