



Brussels, 24 November 2022

CM 5564/22

**CONSULT
BCE**

COMMUNICATION

CONSULTATION

Contact:	consultations@consilium.europa.eu
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Subject:	Consultation of the European Central Bank by the Council

on a proposal for a Council Regulation establishing a market correction mechanism to protect citizens and the economy against excessively high prices

[ref. 2022/0393 (NLE) - COM(2022) 668 final - 15031/22(en)]

In accordance with the procedure adopted by the Council (see Article 12(2)(c) of its Rules of Procedure), we hereby submit the above consultation of the European Central Bank on the proposal in the subject for approval by the Council.

Due to the reasons of extreme urgency, the simplified written procedure is exceptionally being launched on the basis of the document available only in English.

Please email any comments to consultations@consilium.europa.eu by **10.00 on Friday 25 November 2022**.

If no comments are received by that deadline, the decision to consult the Institution will be deemed to have been adopted.