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ADD 1 REV 1 COR 1

ECOFIN 1291  
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## **DRAFT STATEMENT OF THE COUNCIL'S REASONS**

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Subject: Position of the Council at first reading with a view of an early second reading with the Parliament to the Proposal of REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL establishing an instrument for providing support to Ukraine for 2023 (macro-financial assistance +)  
– Draft Statement of the Council's reasons

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In document 15727/22 ADD 1 REV 1, page 2, points 4 and 5:

For:

- “4. The Permanent Representatives Committee endorsed on [9] December 2022 the Council position at the first reading and suggested it to the Council for adoption.
5. The Council adopted its position at first reading on [10] December 2022, in accordance with the ordinary legislative procedure laid down in Article 294 TFEU<sup>4</sup>.”

Read:

- “4. The Permanent Representatives Committee endorsed on 9 December 2022 the Council position at the first reading and suggested it to the Council for adoption.
5. The Council adopted its position at first reading on 10 December 2022, in accordance with the ordinary legislative procedure laid down in Article 294 TFEU<sup>4</sup>.”

In document 15727/22 ADD 1 REV 1, page 4, point 8:

For:

- “8. The Council has introduced amendments to Article 4 and introduced two new Articles [4a][5] and [4b][6]. The rationale of the modifications is explained in new recitals [29a][30] to [29g][36].”

Read:

- “8. The Council has introduced amendments to Article 4 and introduced two new Articles 5 and 6. The rationale of the modifications is explained in new recitals 30 to 36.”

In document 15727/22 ADD 1 REV 1, page 4, points (b), 10 and 11:

For:

**“(b) Guarantees by Member States (Articles [4a][5] and [4b][6])**

10. Article [4a][5] foresees a possibility for the Member states to provide irrevocable, unconditional and on-demand guarantees up to a total amount of EUR 18bn in respect of the support under the MFA+ Instrument in the form of loans. The relative share of the contribution of the Member States would correspond to the GNI key.
11. Article [4b][6] sets out the main features of the guarantee agreements to be concluded between the Commission and the Member States.”

Read:

**“(b) Guarantees by Member States (Articles 5 and 6)**

10. Article 5 foresees a possibility for the Member states to provide irrevocable, unconditional and on-demand guarantees up to a total amount of EUR 18bn in respect of the support under the MFA+ Instrument in the form of loans. The relative share of the contribution of the Member States would correspond to the GNI key.
  11. Article 6 sets out the main features of the guarantee agreements to be concluded between the Commission and the Member States.”
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