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| From: | Presidency |
| To: | Delegations |
| Subject: | Financial support to Ukraine - Statement by the representatives of the Governments of the 27 Member States |

Delegations will find in the Annex the statement on financial support to Ukraine, as agreed by the representatives of the Governments of the 27 Member States, meeting in the margins of the Permanent Representatives Committee at its 2877th meeting held on 12 December 2022.

**Statement of the representatives of the Member States, meeting in the margins
of the Permanent Representatives Committee, on financial support to Ukraine**

Brussels, 12 December 2022

Ukraine is fighting against Russia's unprovoked and unjustified war of aggression to defend its sovereignty, territorial integrity and freedom. We reiterate our resolve to stand firmly with Ukraine.

We, as Members of the Council, welcome the adoption of the macro financial assistance+ (MFA+) package to make available up to EUR 18 billion as of January 2023, to meet the urgent liquidity needs of Ukraine.

Should Ukraine request the payment by the Union of the interest rate subsidy in line with the MFA+ Instrument, we invite the Commission in mutual sincere cooperation to assess and propose in the exercise of its prerogatives under the yearly budgetary procedure, to support the interest rate costs of the loans provided to Ukraine by means of the available resources under the multiannual financial framework.

We all stand ready to provide the national contributions needed to ensure that the Union is able to cover this support to interest rate subsidy in a timely manner, in line with our EU GNI-key shares, and to that effect we stand ready to negotiate a possible common understanding and thereupon to enter into contribution agreements with the Commission in accordance with and subject to the completion of the applicable national procedures.

We take note of the elements set out in the Commission declaration on the contribution by Member States to the interest rate subsidy for MFA+ loan to Ukraine.
