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'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representative Committee/Council
Subject: Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL establishing a framework of measures for strengthening Europe's semiconductor ecosystem and amending Regulation (EU) 2021/694 (Chips Act) **(first reading)**
- Adoption of the legislative act

1. On 8 February 2022 the Commission submitted its proposal¹, based on Articles 114, 173(3), 182(1) and 183 of the TFEU, to the Council.
2. The European Economic and Social Committee delivered its opinion on 15 June 2022².
3. The Committee of the Regions delivered its opinion on 12 October 2022³.

¹ 6170/22 + ADD1.

² OJ C 365, 23.9.2022, p. 34.

³ OJ C 498, 30.12.2022, p. 94.

4. On 11 July 2023 the European Parliament adopted its position at first reading on the Commission proposal. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council⁴.
5. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position as set out in PE-CONS 28/23 and the joint statements as set out in Addendum 1 to this note, as an 'A' item at a forthcoming meeting.
6. The statements for the minutes of the Council meeting are set out in the Addendum 1 to this note.
7. Should there be no Council meeting with quorum before 26 July 2023, the Permanent Representatives Committee is invited to decide, in accordance with the first subparagraph of Article 12(1) of the Council's Rules of Procedure, that the Council uses the written procedure for the adoption of the Regulation of the European Parliament and of the Council establishing a framework of measures for strengthening Europe's semiconductor ecosystem and amending Regulation (EU) 2021/694 (Chips Act) as set out in document PE-CONS 28/23 and of the joint statements as set out in Addendum 1 to this note.
8. If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the Presidents of the European Parliament and of the Council, the legislative act will be published in the *Official Journal of the European Union*.

⁴ 11484/23.