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European Union

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COVER NOTE

From:	Secretary-General of the European Commission, signed by Ms Martine DEPREZ, Director
date of receipt:	12 September 2023
To:	Ms Thérèse BLANCHET, Secretary-General of the Council of the European Union

No. Cion doc.:	COM(2023) 521 final - ANNEX
Subject:	ANNEX to the Recommendation for a Council decision approving the conclusion, by the Commission, of the Agreement between the European Atomic Energy Community (Euratom) and the Korean Peninsula Energy Development Organisation (KEDO)

Delegations will find attached document COM(2023) 521 final - ANNEX.

Encl.: COM(2023) 521 final - ANNEX



EUROPEAN
COMMISSION

Brussels, 12.9.2023
COM(2023) 521 final

ANNEX

ANNEX

to the

Recommendation for a Council decision

approving the conclusion, by the Commission, of the Agreement between the European Atomic Energy Community (Euratom) and the Korean Peninsula Energy Development Organisation (KEDO)

ANNEX

AGREEMENT BETWEEN THE EUROPEAN ATOMIC ENERGY COMMUNITY AND THE KOREAN PENINSULA ENERGY DEVELOPMENT ORGANISATION

THE EUROPEAN ATOMIC ENERGY COMMUNITY,

Hereinafter referred to as “the Community”, and

THE KOREAN PENINSULA ENERGY DEVELOPMENT ORGANISATION,

Hereinafter referred to as “KEDO”,

Whereas:

1. KEDO was established pursuant to the Agreement of 9 March 1995 on the Establishment of the Korean Peninsula Energy Development Organization, as amended on 19 September 1997, between the Governments of the Republic of Korea, Japan and the United States of America;
2. The eighth Agreement concluded between the Community and KEDO expired on 31 May 2021;
3. After its decision to terminate KEDO's nuclear light water reactor project and the 2007 decision to fulfil the responsibilities of the Secretariat with a greatly reduced staff and minimal office facilities, KEDO's Executive Board decided in 2021 to continue KEDO beyond 31 May 2021;
4. Both the Community and KEDO have expressed the wish to continue their cooperation with the objective of implementing the termination of the Light Water Reactor project and an orderly winding up of KEDO;

HAVE AGREED AS FOLLOWS:

Article 1

Application of the provisions of the previous Agreement

Unless otherwise specified in one of the articles here below, the provisions of the previous Agreement between the Community and KEDO, which expired on 31 May 2021, shall remain applicable under this Agreement.

Article 2

Community contribution

There shall be no financial contribution from the Community to KEDO's budget under this Agreement.

Article 3

Duration

This Agreement shall expire on 31 May 2022. It shall be automatically renewed each year for a period of another year, unless a party notifies the other party that it wishes to terminate the Agreement at least one month before the date of expiry. It may also be terminated with immediate effect after withdrawal from KEDO by any of the other Members currently represented in the Executive Board. This Agreement shall not be renewed beyond 31 May 2024.

Article 4

Entry into force

This Agreement shall enter into force upon signature by the Community and KEDO and shall take effect retroactively 1 June 2021.

Done at Brussels this.....day of 2023, in two originals

For the European Atomic Energy Community

Done at New York thisday of 2023, in two originals

For the Korean Peninsula Energy Development Organisation