



Brussels, 19 September 2023

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COMMUNICATION

WRITTEN PROCEDURE

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Subject:	Appointment of a member of the Executive Board of the European Central Bank
	- Consultation procedure
	- Initiation of written procedure

1. In accordance with Article 283(2) of the Treaty on the Functioning of the European Union (TFEU), "The President, the Vice-President and the other members of the Executive Board shall be appointed by the European Council, acting by a qualified majority, from among persons of recognised standing and professional experience in monetary or banking matters, on a recommendation from the Council, after it has consulted the European Parliament and the Governing Council of the European Central Bank."
2. Mr Fabio PANETTA was appointed member of the Executive Board of the European Central Bank from 1 January 2020 for a term of office of eight years. On 13 July 2023, the President of the European Central Bank informed the President of the European Council of Mr PANETTA's decision to resign from his position as of 1 November 2023.

3. On 19 September 2023, the Council adopted the Recommendation to the European Council set out in document 12137/23 to appoint Mr Piero CIPOLLONE as member of the Executive Board of the European Central Bank for a term of office of eight years with effect from 1 November 2023.
4. **Pursuant to Article 7 of the Rules of Procedure of the European Council, those Members of the European Council whose currency is the euro are invited to indicate whether they agree to:**
 - 1) the use of the written procedure, and
 - 2) approve the consultation of the European Parliament and the Governing Council of the European Central Bank, through the letters contained in the annexes to document EUCO 17/23.

You may answer YES or NO to each question; you may also answer ABSTENTION to the second question.

Any unilateral statements must be made separately.

Replies must reach the General Secretariat of the Council as soon as possible and at the latest by **Friday, 22 September 2023, 13:00 (Brussels time)** and be sent to:

nominations@consilium.europa.eu
