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13939/23

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POLCOM 227 COMER 117 CODEC 1799

'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on the protection of the Union and its Member States from economic coercion by third countries (first reading)
	- Adoption of the legislative act

- 1. On 8 December 2021 the <u>Commission</u> submitted its proposal¹, based on Article 207(2) TFEU, to the Council.
- 2. On 3 October 2023 the <u>European Parliament</u> adopted its position at first reading on the Commission proposal. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council².

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¹ 14943/21 + ADD 1-4.

^{13753/23.}

- 3. The <u>Permanent Representatives Committee</u> is therefore asked to:
 - confirm its agreement and to suggest that the <u>Council</u> approve the European
 Parliament's position, as set out in <u>PE-CONS 34/23</u>, and the joint statement of the
 European Parliament, the Council and the Commission, as set out in the <u>Addendum 1</u> to this note, as an 'A' item at a forthcoming meeting;
 - decide that the abovementioned joint statement set out in the <u>Addendum 1</u> and the Commission's statement set out in the <u>Addendum 2</u> to this note, be published in the C series of the *Official Journal of the European Union*.
- 4. The statements for the minutes of the Council meeting are set out in <u>Addendum 1</u> and <u>Addendum 2</u> to this note.
- 5. If the <u>Council</u> approves the European Parliament's position, the legislative act will be adopted.

After being signed by the Presidents of the European Parliament and of the Council, the legislative act will be published in the *Official Journal of the European Union*.

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