



Council of the  
European Union

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**Interinstitutional File:**  
**2023/0810(NLE)**

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**INST 398**  
**UEM 327**

#### **COVER NOTE**

From:	General Secretariat of the Council
To:	Delegations
Subject:	European Central Bank (ECB) - Opinion of the European Parliament on the appointment of a Member of the ECB Executive Board

Delegations will find in the Annex the opinion of the European Parliament on the appointment of a Member of the Executive Board of the European Central Bank.

**P9\_TA(2023)0362**

## **Appointment of a Member of the Executive Board of the European Central Bank**

**European Parliament decision of 17 October 2023 on the Council recommendation on the appointment of a Member of the Executive Board of the European Central Bank (N9-0054/2023 – C9-0346/2023 – 2023/0810(NLE))**

**(Consultation)**

*The European Parliament,*

- having regard to the Council’s recommendation of 19 September 2023 (N9-0054/2023)<sup>1</sup>,
  - having regard to Article 283(2), second subparagraph, of the Treaty on the Functioning of the European Union, pursuant to which the European Council consulted Parliament (C9-0346/2023),
  - having regard to its resolution of 14 March 2019 on gender balance in EU economic and monetary affairs nominations<sup>2</sup>,
  - having regard to its resolution of 16 January 2020 on institutions and bodies of the Economic and Monetary Union: preventing post-public employment conflicts of interest<sup>3</sup>,
  - having regard to Rule 130 of its Rules of Procedure,
  - having regard to the report of the Committee on Economic and Monetary Affairs (A9-0289/2023),
- A. whereas, by letter of 25 September 2023, the European Council consulted Parliament on the appointment of Piero Cipollone as a Member of the Executive Board of the European Central Bank for a term of office of eight years, with effect from 1 November 2023;
- B. whereas Parliament’s Committee on Economic and Monetary Affairs then proceeded to evaluate Piero Cipollone’s credentials, in particular in view of the requirements laid down in Article 283(2) of the Treaty on the Functioning of the European Union and in the light of the need for full independence of the ECB pursuant to Article 130 of that Treaty; whereas in carrying out that evaluation, the committee received a curriculum vitae from Piero Cipollone as well as the replies to the written questionnaire that he had been sent;

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<sup>1</sup> OJ C 334, 22.9.2023, p. 1.

<sup>2</sup> OJ C 23, 21.1.2021, p. 105.

<sup>3</sup> OJ C 270, 7.7.2021, p. 113.

- C. whereas the committee subsequently held a hearing with Piero Cipollone on 9 October 2023, at which he made an opening statement and then answered questions put by the members of the committee;
  - D. whereas the Governing Council of the European Central Bank comprises the Members of the Executive Board of the European Central Bank and the 20 governors of the national central banks of the Member States whose currency is the euro; whereas, currently, all of the latter are men;
  - E. whereas women continue to be underrepresented in the Governing Council of the European Central Bank; whereas Parliament calls for the national and EU institutions to work actively towards achieving gender balance in the next nominations;
  - F. whereas all EU and national institutions and bodies should implement concrete measures to ensure gender balance;
1. Delivers a favourable opinion on the Council recommendation to appoint Piero Cipollone as Member of the Executive Board of the European Central Bank;
  2. Instructs its President to forward this decision to the European Council, the Council and the governments of the Member States.